

EDMOND DE ROTHSCHILD SICAV EUROPEAN SMALLER COMPANIES

*A european equity fund designed to harness
the structural growth catalysts of tomorrow*



MARKETING COMMUNICATION: This is a marketing communication. Please refer to the UCITS prospectus and the Key Information Documents before making any final investment decision. EdR SICAV European Smaller Companies is a sub-fund of the French SICAV authorised by the AMF and authorised for marketing in Austria, Switzerland, Luxembourg, Italy, Germany, Spain, and France.

Native American
headdress, bank
lounge, Paris

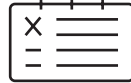


**EDMOND
DE ROTHSCHILD**

*Our conviction on Smaller companies:
At the forefront of innovation on multiple niche segments, smaller companies combine a strong growth potential with an attractive risk/return profile, making it a must-have segment for any asset allocation.*



**A European Equity Fund
invested in
small and mid caps¹**



**Inception date:
08/12/2022**



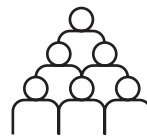
**3 dedicated fund manager/
analysts with +22 years'
average experience**



**5 years minimum
investment
horizon**



**Carries a risk of
capital loss
and equity risk**



**Investing in the
engines of job
creation**



**SFDR²
classification
Article 8**

Investment team

The Fund is managed by a **highly experienced investment team**, supported by extensive proprietary research resources on sustainability and expertise on thematic at the heart of social and economic disruptions (Human Capital, Healthcare, Big Data, Green tech).



Caroline GAUTHIER

Co-Portfolio Manager



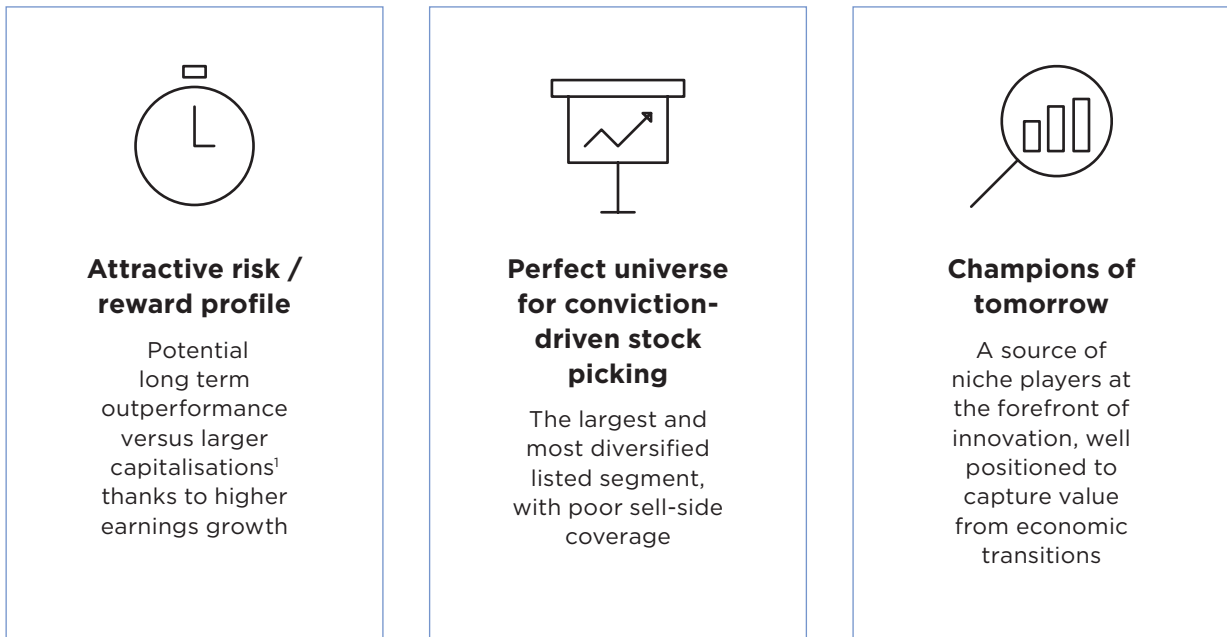
Benjamin ROUSSEAU

Co-Portfolio Manager

1. Small Caps: less than €5 billion market capitalisation; Mid Caps: between €5 and €10 billion market capitalisation

2. SFDR classification: The investment policy of a fund may change over time and therefore its classification under the Sustainable Finance Disclosure Regulation (SFDR) may change. If you have any doubts about the SFDR classification of a fund, please contact your usual adviser. Article 8 SFDR: Article 8 funds under the Sustainable Finance Disclosure Regulation (SFDR): funds that promote environmental or social features. The identity of the managers presented in this document may change during the life of the fund.

Why invest in smaller companies?



What is the fund's investment strategy?

The fund's investment strategy focuses mainly on European companies with market capitalisation of maximum €5 billion at purchase with a convincing growth outlook on profitability and Environmental, Social and Governance (ESG) suitability.

The **investment philosophy** of the fund is based on three pillars:

- ▶ A conviction-driven stock picking based on fundamental analysis with an "on-the-ground" approach
- ▶ Active investing coupled with a rigorous risk

management process

- ▶ A long-term investment vision that contributes to the success story of companies

The investment team's **4C compass** guides investment convictions in companies exhibiting

- ▶ Growth of revenues (**CAGR**)
- ▶ A **Competitive** advantage in the market landscape
- ▶ High free cash flow generation (**Value Creation**) and
- ▶ High quality of senior management teams (**Chief**)

Promoting social values

The fund management team promotes investments in thriving companies that exhibit the best ESG characteristics within the investment universe. Companies with a solid ESG profile can better shape their competitive position in the market over time. Ultimately, our investment universe is diversified with companies that have:

- ▶ Good **corporate culture** and **employee care** practices
- ▶ **Innovative business models** addressing megatrends of tomorrow
- ▶ The ability to **create jobs¹ locally**

3. Larger capitalisations - above €10 billion.

4. Measurable performance indicators are monitored by the Fund Managers. The indicators used include the number of fulltime equivalent employees at the end of the financial year as communicated by the companies over a rolling three to five-year period. This list of indicators is not exhaustive. The Sub-fund's impact report is available on the Management Company's website

Main investment risks

RISK INDICATOR:

1	2	3	4	5	6	7
---	---	---	---	---	---	---

The risk indicator rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.

This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

The risks described below are not exhaustive.

Risk of capital loss: The UCITS does not guarantee or protect the capital invested; investors may therefore not get back the full amount of their initial capital invested even if they hold their units for the recommended investment period.

Equity risk: The value of a stock may change de-

pending on factors specific to the issuer but also on exogenous, political or economic factors. The SICAV may be exposed to the equity markets either via direct investments in equities and/or via financial contracts and/or UCITS. Fluctuations of the equity markets may lead to substantial variations in the net assets which may have a negative impact on the performance of the SICAV. Performance will depend on companies picked by the investment company.

Risk related to small and mid-cap companies: On these markets, the volume of listed securities is lower; therefore, market trends are more pronounced, both upwards and downwards, and more rapid than for large caps. Net asset value can therefore fluctuate rapidly and significantly.

Liquidity risk: The markets in which the UCITS trades may occasionally be affected by a lack of liquidity. These market conditions may affect the prices at which the Sub-fund may have to liquidate, initiate, or modify positions.

Fund characteristics*

Investment Objective: EdR SICAV European Smaller Companies is a European equity fund that aims, over the recommended investment horizon, to outperform its benchmark, the MSCI EMU Small Cap (NR). The fund is mainly exposed to European small and mid caps.

Inception date: 08/12/2022

Fund Currency: EUR

ISIN Codes: A Share: FR0014009277 / I Share: FR00140092C8

Subscription fee: A Share: Max 3% / I Share: None

Minimum initial subscription: A Share: 1 share / I Share: € 500 000

Maximum management fees: A Share: 1.90% incl. tax / I Share: 0.95% incl. tax

Variable management fees: 15% of outperformance above the MSCI EMU Small Cap (NR)

Redemption charges: None

Benchmark: MSCI EMU Small Cap (NR)

Recommended investment horizon: > 5 years

*Shares described herein are the main euro-denominated shares. The fund also has shares in USD and CHF. Please ask your sales contact for any further information.

**The tax treatment depends on the individual situation of each client and is subject to change at a later stage.

The SRI label is a tool for choosing responsible and sustainable investments. Created and supported by the French Ministry of Finance, the label aims to make socially responsible investment (SRI) products more visible for savers in France and Europe.



November 2024. Non-contractual document designed for information purposes only. Reproduction or use of its contents is strictly prohibited without the permission of the Edmond de Rothschild Group. The information contained in this document does not constitute an offer or solicitation to trade in any jurisdiction in which such offer or solicitation is unlawful or in which the person making such offer or solicitation is not qualified to act. This document does not constitute and should not be construed as investment, tax or legal advice, nor as a recommendation to buy, sell or continue to hold any investment. The Edmond de Rothschild Group shall not be held liable for any investment or divestment decision taken on the basis of the information contained in this document. The funds presented may not be registered and/or authorized for sale in your country of residence. If you have any doubts about your ability to subscribe to this fund, please contact your professional advisor. The figures, comments, forward looking statements and other information contained in this presentation reflect the Edmond de Rothschild Group's view of the markets, their development and their regulations, taking into account its expertise, the economic context and the information available to date. They may no longer be relevant on the day the investor reads them. Consequently, the Edmond de Rothschild Group shall not be held responsible for the quality or accuracy of economic information and data obtained from third parties. Any investment involves specific risks. Investors are therefore advised to ensure that any investment is suitable for their personal circumstances by seeking independent advice where appropriate. In addition, investors should read the Key Information Documents (KID) and/or any other document required by local regulations, which is provided prior to any subscription and is available in French and in English on the website www.edmond-de-rothschild.com under the "Fund Center" tab or free of charge on request.

For EU investors: This document is issued by Edmond de Rothschild Asset Management (France); 47, rue du Faubourg Saint-Honoré; 75401 Paris Cedex 08; Public limited company with a Management Board and Supervisory Board and a capital of 11,033,769 euros; AMF approval number GP 04000015, 332.652.536 R.C.S. Paris. A summary of investors' rights in English and French can be obtained at the following link: www.edmond-de-rothschild.com/media/go5fmlhx/edram-en-main-rights-of-investors.pdf. In Spain, the SICAV is registered at the CNMV under number 1801.

For Swiss Investors: This marketing material is issued by Edmond de Rothschild (Suisse) S.A. located at 18 rue de Hesse, 1204 Geneva, Switzerland, a Swiss bank authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

The "Edmond de Rothschild SICAV" funds mentioned in this material are organized under the laws of France and have been approved to be offered in Switzerland to non-qualified investors by the Swiss Financial Market Supervisory Authority (« FINMA »).

REPRESENTATIVE AND PAYING AGENT IN SWITZERLAND: Edmond de Rothschild (Suisse) S.A.; rue de Hesse 18; 1204 Geneva.

© Copyright Edmond de Rothschild. All rights reserved.

MANAGEMENT COMPANY AND GLOBAL DISTRIBUTOR
EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

47 rue du Faubourg Saint-Honoré / FR - 75401 Paris Cedex 08

Public limited company with a Management Board and Supervisory Board and a capital of 11,033,769 euros

AMF approval number GP 04000015 - 332.652.536 R.C.S. Paris

www.edmond-de-rothschild.com