



**KEY INVESTOR INFORMATION**

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

**EDMOND DE ROTHSCHILD CHINA  
(EdR China)**

Unit: A - ISIN: FR0010479923

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

**OBJECTIVES AND INVESTMENT POLICY**

**Investment objective:** The objective is to achieve long-term growth of the UCITS' capital by investing its assets in equities of companies whose activities are predominantly linked to China.

**Benchmark index:** MSCI China (NR), net dividends reinvested

**Investment policy:**

The Management Company implements a discretionary strategy that aims to invest between 60% and 100% of the net assets in equities and other assimilated securities, traded on regulated markets, of companies that carry out most of their business in China. These companies are listed mainly on the Hong Kong, Shanghai and Shenzhen exchanges, but also on other stock exchanges such as New York, Singapore and Taipei.

The scope of securities in which the UCITS invests comprises the equities of companies whose capitalisation is generally greater than USD 500 million, covering all sectors. In addition, small-capitalisation companies (less than US\$100 million) may represent up to 20% of the net assets. The manager selects securities with the highest growth and performance potential, based on external analyst reports, to construct a concentrated portfolio.

The equities selected shall be primarily denominated in USD (US dollars), HKD (Hong Kong dollars), SGD (Singapore dollars) and RMB (Chinese yuan), exposing up to 110% of the UCITS' net assets to currency risk. Depending on the manager's expectations regarding downward currency movements in relation to the euro, the UCITS may use forward currency contracts, swaps or even currency options in order to hedge this risk.

In the event of a downturn on the equity markets, the UCITS may implement a defensive strategy by investing up to 40% of net assets in bonds denominated in USD, HKD, SGD, RMB, other Asian currencies or the euro, issued by public or other assimilated entities.

It may use financial contracts traded on regulated, organised or OTC markets.

The UCITS' total exposure to equity risk may not exceed 110% of net assets.

Furthermore, subject to a maximum limit of 10%, the UCITS may be invested in units or shares of UCIs.

**AMF classification:** Global equity

**Recommended holding period more than 5 years**

**Frequency of unit buying or selling:** Daily, with the exception of public holidays in France and/or days on which the French markets (official calendar of Euronext Paris S.A.) and Chinese markets (official calendar of the Hong Kong Stock Exchange) are closed, for all orders received by the transfer agent on each net asset value calculation day before 4:30 p.m. on the next day's net asset value.

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

**RISK AND REWARD PROFILE**



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This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCITS is rated in category 6, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00 %
Exit charge	0.00 %

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken from the fund over a year\*

Ongoing charges Unit A	3.07 %
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\*The figure is based on expenses calculated at the end of March 2014. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of another UCI and investment fund.

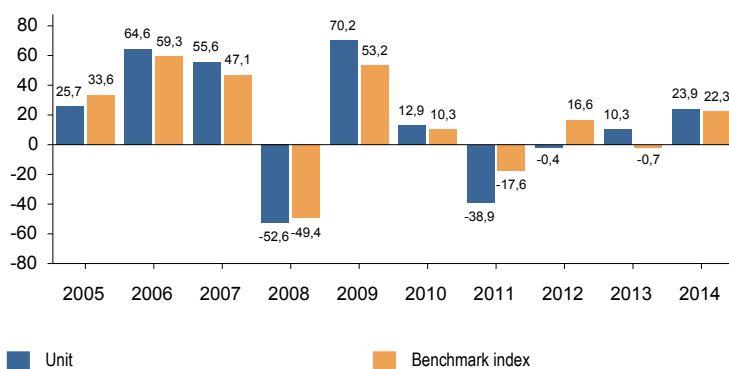
### Charges taken from the fund under certain specific conditions

Performance fee	0.00 %
Method: 15% per year of the outperformance compared with the benchmark index MSCI China (NR)	

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including information on performance fees and their calculation, and is available on the website [www.edram.fr](http://www.edram.fr).

## PAST PERFORMANCE

Past annual performance for Edmond de Rothschild China Share A in Euro (in %)



Unit creation date: April 1998

Past performance is not an indication of future performance. It may vary over time. The indicated performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in Euros with net dividends reinvested for the unit and the index.

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)  
**Taxation:** French tax law can have an impact on the investor's personal tax situation.

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below. The price of units and information about the other classes of units are also available at [www.edram.fr](http://www.edram.fr).

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*Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS' prospectus.*

This UCITS is authorised in France and regulated by the French Financial Markets Authority (Autorité des Marchés Financiers, AMF). Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF. This key investor information is accurate as at 12/01/2015.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".

The UCITS may not directly or indirectly collect subscriptions from the People's Republic of China.