

EDMOND DE ROTHSCHILD FUND EM CLIMATE BONDS

*A fund with a positive environmental impact, seeking
an attractive risk-reward profile in the emerging
market (EM) bond space*



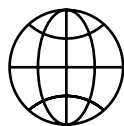
MARKETING COMMUNICATION: This is a marketing communication. Please refer to the UCITS prospectus and the Key Information Document before making any final investment decision. Edmond de Rothschild Fund EM Climate Bonds is a sub-fund of the Luxembourg SICAV authorised by the CSSF and authorised for marketing in France, United Kingdom, Switzerland, Italy, Spain, Germany, Austria and Luxembourg.

Vine plant,
Château Clarke,
Listrac-Médoc



**EDMOND
DE ROTHSCHILD**

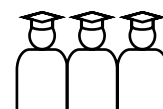
The green and sustainable bond market enables investors to make an active contribution to tackling global warming without foregoing yield. By gaining exposure to companies in emerging countries (EM), they are supporting a region where investment in environmental initiatives is crucial.



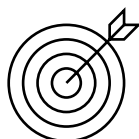
**Labelled Bonds
(green, sustainability and
sustainability-linked)**



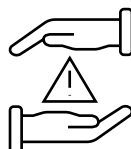
**Focused on EM corporates
with an average investment
grade¹ rating**



**An EM fixed income
platform of specialists
with 16 years' average
experience**



**Currently aligned with a
below 2°C Trajectory²**



**Carries a risk of capital loss
and credit risk**



**SFDR³ classification
Article 9**

Investment team

An established and experienced investment team on emerging-market corporate bonds, combining input from portfolio management teams to assist in idea generation and the Responsible Investment team for the analysis of extra-financial criteria.



Lisa TURK

Lead portfolio manager
EM Portfolio Manager



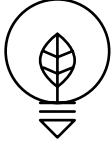


Daniela SAVOIA

Lead portfolio manager
EM Portfolio Manager

The identity of the managers presented in this document may change during the life of the fund.

1. Investment Grade is a designation for low-risk bonds with financial ratings from AAA to BBB-. The default risk of these bonds is low and their yield is lower than high yield bonds.
2. Source: Carbon4. 3. SFDR classification: The investment policy of a fund may change over time and therefore its classification under the Sustainable Finance Disclosure Regulation (SFDR) may change. If you have any doubts about the SFDR classification of a fund, please contact your usual adviser. Article 9 SFDR: Article 9 funds according to the Sustainable Finance Disclosure Regulation (SFDR): funds whose investment policy includes a sustainable investment objective.

Why invest in EM Climate Bonds?

 <p>A key challenge that needs to be addressed</p> <p>Focus on generating impact by actively supporting companies in their transition towards net zero⁴.</p>	 <p>Emerging Markets are needed to reach Global net zero⁴ targets</p> <p>As the fastest growing energy consumer, EM as a region requires material investment for its transition.</p>	 <p>Labelled bonds are an efficient tool to tackle climate change</p> <p>Access a rapidly growing market, composed of green and sustainable bonds that meet a real need for both issuers and investors.</p>
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An impact-driven strategy

The investment strategy is based on a stringent bond selection process with an objective to identify securities that can have a true positive impact.

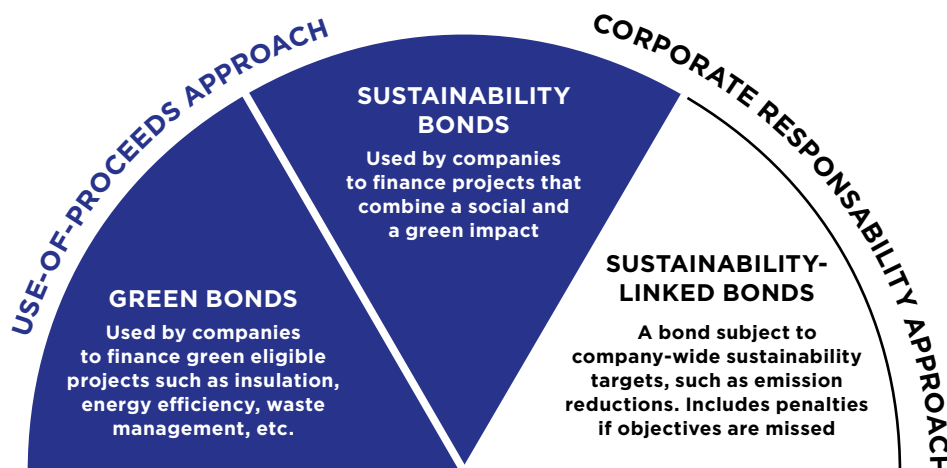
At least 75% of net assets are invested in labelled bonds including Green Bonds, Sustainability Bonds and Sustainability-linked Bonds allowing the fund to be among the first EM corporate bond funds on the market to be classified Article 9 of the SFDR³ regulation.

Strict adherence is also given to a stringent ESG selection process such as exclusions of Coal and Oil & Gas sectors and those with the lowest 20% MSCI rating and the largest CO2 emitters.

Significant activation of the following Sustainable Development Goals (SDGs) by the portfolio:



Sounds great... but what are labelled bonds?



4. Net Zero is a set of actions aimed at drastically reducing CO2 emissions, ideally to zero.

Main investment risks

RISK INDICATOR:

1	2	3	4	5	6	7
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The risk indicator rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund. The risks outlined below are not exhaustive. Please refer to the prospectus for information on other risks.

Risk of capital loss: The UCITS does not guarantee or protect the capital invested; investors may therefore not get back the full amount of their initial capital invested even if they hold their units for the recommended investment period. **Credit risk:** The main risk is that of the issuer defaulting on payment, failing to pay the interest and/or repay the capital. Credit risk also relates to the downgrading of an issuer. Investors' attention is drawn to the fact that the Fund's net asset value may drop in the event of a total loss being recorded on an operation following

a counterparty default. The presence of corporate bonds in the portfolio – either directly or through UCITS – exposes the Fund to the effects of changes in credit quality. **Risks associated with investing in emerging markets:** The portfolio may be exposed to certain securities with a higher degree of risk than that generally associated with investments in the main financial markets, in particular due to local political and/or regulatory factors. The legal framework of certain countries in which the underlying UCITS and investment portfolio may invest may not provide the same protection or information to the investor as is usually provided in the main financial markets. Securities issued in certain so-called emerging markets may be significantly less liquid and more volatile than those issued in more mature markets. In this respect, securities from emerging countries offer less liquidity than those from developed countries; consequently, holding these securities may increase the level of portfolio risk. As a result, the net asset value may fall more sharply and rapidly than in developed countries. **Interest rate risk:** By holding debt securities and money market instruments, funds are exposed to changes in interest rates. This risk is defined as a rise on interest rates causes a decline in bonds valuation and therefore a fall in of the fund's NAV.

Fund characteristics*

Investment Objective: The objective of the fund is to invest in sustainable investments with a positive environmental and climate impact while seeking attractive returns in emerging fixed income market. The Sub-Fund aims to outperform its benchmark over the recommended investment period. The Sub-Fund is actively managed.

Inception date: 28/06/2023

Fund Currency: USD

ISIN Codes: A Share: LU2541299256 / I Share: LU2541300872

Subscription fee: A Share: Max 1% / I Share: None

Minimum initial subscription: A Share: 1 share / I Share: \$ 500 000

Subscription tax rate: A Share: 0.05% / I Share: 0.01%

Maximum management fees: A Share: 1.00% incl. tax / I Share: 0.50% incl. tax

Variable management fees: 15% of outperformance above the reference index

Redemption charges: None

Conversion fee: None

Benchmark: JP Morgan EM Credit Green Bond Diversified Index

Recommended investment horizon: > 3 years

*Shares described herein are the main USD-denominated shares. The fund also has shares in EUR and CHF. Please ask your sales contact for any further information. Please note that not all costs and share classes are disclosed in this documents. Please refer to the KID/prospectus for further details.

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47 rue du Faubourg Saint-Honoré / FR - 75401 Paris Cedex 08

Public limited company with a Management Board and Supervisory Board and a capital of 11,033,769 euros - AMF approval number GP 04000015 - 332.652.536 R.C.S. Paris

EDMOND DE ROTHSCHILD FUND SICAV

4 rue Robert Stumper / LU - 2557 Luxembourg

SUB INVESTMENT MANAGER: EDMOND DE ROTHSCHILD (SUISSE) S.A.

Rue de Hesse 18 / CH - 1204 Genève

www.edmond-de-rothschild.com