

EDMOND DE ROTHSCHILD SICAV EURO SUSTAINABLE CREDIT

*Invest in corporate bonds with solid fundamentals
and a sustainable approach*



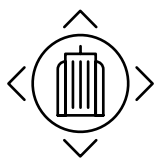
MARKETING COMMUNICATION: This is a marketing communication. Please refer to the fund's prospectus and the key information document before making any final investment decision. Edmond de Rothschild SICAV Euro Sustainable Credit is a sub-fund of the SICAV registered under French law and authorised for marketing in France, Luxembourg, Austria, Germany, Spain, Portugal, Switzerland and Italy.

Château Clarke,
Listrac-Médoc

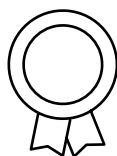


**EDMOND
DE ROTHSCHILD**

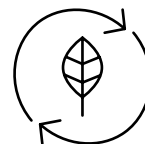
Our conviction: We believe that active management combined with a strict selection of issuers based on financial AND sustainable criteria creates value over the long term.



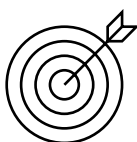
A fund dedicated to corporate bonds adopting a sustainable approach



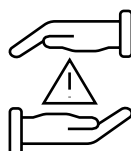
High quality rating
(Min. 70% in Investment Grade bonds¹)



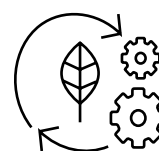
A comprehensive view of ESG challenges
(Environmental, Social, and Governance)



2 years minimum investment horizon



Carries a risk of capital loss and credit risk



SFDR² Classification Article 8

Investment team

A recognised SRI player for over 10 years: A highly experienced investment team, strengthened by unique insights from internal experts on macroeconomic, thematic, and ESG analysis (+28 years' experience in average for the RI team and in-house ESG rating system developed since 2011).

Financial Analysis & Portfolio Management



Alexis FORET
Co-Manager



Vianney HOCQUET
Co-Manager

Extra-financial Analysis

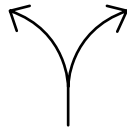


Jean-Philippe DESMARTIN
Head of Responsible Investments

*Data as of 31/03/2025. The identity of the managers presented in this document may change during the product's life.

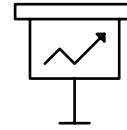
1. Investment Grade is a designation for low-risk bonds with financial ratings from AAA to BBB-. The default risk of these bonds is low and their yield is lower than high yield bonds.
2. SFDR classification: The investment policy of a fund may change over time and therefore its classification under the Sustainable Finance Disclosure Regulation (SFDR) may change. If you have any doubts about the SFDR classification of a fund, please contact your usual adviser. Article 8 SFDR: Article 8 funds under the SFDR: funds that promote environmental or social features.

Why this fund in the current environment?



A core allocation addressing two beliefs

- Structural: Financing, according to the management company, European champions in exchange for a credit premium
- Periodic: Benefit from a renewed carry³ opportunities after a challenging 2022



Performance, resilience & reward

- A long-term track record (01/09/2015), highlighting the management team's ability to navigate through cycles⁴
 - Rewarded expertise: a 5-star Morningstar rating⁵

Our purpose

Our investment approach and our success in implementing the best investment ideas are, in our view, a major factor of resilience in the context of market volatility and geopolitical instability.

Indeed, our objective remains an outperformance against the benchmark with no additional risk. We therefore aim to select companies offering:

- ▶ **Robust financial fundamentals over the long term**
- ▶ **High extra-financial quality**, assessed through our «Best-in-Universe» ESG analysis process.⁶

In addition, the selection process aims to combine an attractive yield with a regular performance, in particular through active management of the modified duration.

Our approach

Our approach is based on the selection of top quality issuers.

Our fund managers draw on all the resources of the Fixed Income platform to extract, according to the management company, the best opportunities offered by the various credit segments: **Investment Grade, High Yield** (*speculative bonds with a rating*

strictly below BBB- according to the Standard & Poor's classification. The remuneration of these issues is high, but the default risk is higher), **Financial subordinated debt**⁷.

Finally, the portfolio has a minimum average rating of BBB-, i.e. an Investment Grade credit quality.

3. Carry: A strategy that consists in holding bonds until their maturity, collecting the coupons over time, until they are repaid by the issuers at maturity. The interest of such a strategy lies in the visibility of the return, through the regular collection of coupons, as long as the investor holds the bonds from the beginning to the end of the strategy.

4. +19.6% (1-EUR share) versus +12.8% for the Bloomberg Barclays Euro Aggregate Corporates TR (EUR) index between 01/09/2015 and 31/03/2025. Past performance is not indicative of future performance and is not constant over time and may be independently affected by changes in exchange rates.

5. Morningstar ratings as at 31/03/2025 for the period "Overall" in the category "EUR Private Bonds" (1-EUR share). Morningstar ratings are not market rankings and are not recommendations to buy, sell or hold units or shares of the funds managed by the Edmond de Rothschild Group. The reference to a ranking or price of this UCI does not prejudice the future rankings or prices of these UCIs or the manager.

6. Best-in-Universe: It consists in favouring the best-rated companies according to an extra-financial assessment, whatever their sector.

7. Subordinated debt: Subordinated debt is an unsecured bond that ranks below other, more senior bonds with respect to claims on assets or earnings. Subordinated debts are thus also known as junior securities. In the case of borrower default, creditors who own subordinated debt will not be paid out until after senior bondholders are paid in full.

Main investment risks

RISK INDICATOR: **1 2 3 4 5 6 7**

The risk indicator rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you.

This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

The risks outlined below are not exhaustive. Please refer to the prospectus for information on other risks.

Risk of capital loss: The Sub-fund does not guarantee or protect the capital invested, so investors may not recover the full amount of the capital they initially invested, even if they retain the shares for the duration of the recommended investment period.

Credit risk: The main risk linked to debt securities and/or money market instruments such as treasury bills (BTFs and BTANs) or short-term negotiable securities is that of issuer default, due either to the non-payment of interest and/or the non repayment of capital. Credit risk is also associated with

the downgrading of an issuer. Shareholders are reminded that the net asset value of the Sub-fund is likely to fall if a total loss is recorded on a financial instrument following default by an issuer. The inclusion of debt securities in the portfolio, whether directly or through UCIs, exposes the Sub-fund to the effects of variations in credit quality.

Credit risk linked to investment in speculative securities: The Sub-fund may invest in issues from companies rated as non-investment grade by a rating agency (rating below BBB- from Standard & Poor's or equivalent) or those with an equivalent internal rating from the Management Company. These issues are known as speculative securities and present a higher risk of issuer default. This sub-fund should therefore be considered partly speculative and as being aimed specifically at investors who are aware of the risks inherent in investing in such securities. As a result, the use of high-yield securities (speculative securities with a higher risk of issuer default) may incur a greater risk of a fall in the net asset value.

Interest rate risk: The exposure to interest rate products (debt securities and money market instruments) makes the sub-fund sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and thus the net asset value of the sub-fund in the event of a change in the yield curve.

Fund characteristics*

Investment objective: EdR SICAV Euro Sustainable Credit is a corporate bond fund whose objective is to select euro-denominated bonds assessed as attractive by combining a financial analysis with an analysis designed to appraise the sustainability of investments.

Fund Currency: EUR

ISIN Codes: A Share: FR0010172767 / I Share: FR0010789321

Inception date: May 2005

Max. financial management fees: A Share: 0.95% incl. tax / I Share: 0.45% incl. tax

Minimum initial subscription: A Share: 1 share / I Share: €500 000

Subscription fee: A Share: max. 1% / I Share: None

Redemption fee: None

Performance fee: Max. 15% pa of the outperformance compared to the benchmark

Operating fees and other fees: 0.15% incl. taxes

Benchmark: Bloomberg Barclays Capital Euro Aggregate Corporate Total Return

Recommended investment horizon: > 2 years

*Shares described herein are the main euro-denominated shares. The fund also has shares in other currencies. Please ask your sales contact for any further information. Please note that not all costs and share classes are disclosed in this documents. Please refer to the KID/prospectus for further details.

The SRI label is a tool for choosing responsible and sustainable investments. Created and supported by the French Ministry of Finance, the label aims to make socially responsible investment (SRI) products more visible for savers in France and Europe.



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EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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AMF approval number GP 04000015 - 332.652.536 R.C.S. Paris

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