EDMOND DE ROTHSCHILD FUND
QUAM 5

" Risk management at the service of flexible asset allocation "

KEY POINTS

- Focusing on risk control through diversified risk management based on a volatility budget[3].
- Investment expertise developed over close to 16 years.
- Flexible allocation which seeks to adapt to market trends.
- The investment universe comprises all traditional asset classes with no geographical or sector constraints.
- Investments in the subfund are subject to equity, interest rate and currency market moves.
- The subfund has no guarantee or protection and therefore presents a capital loss risk. It is also exposed to model risk.

Edmond de Rothschild Fund - QuAM 5 is a subfund of the Edmond de Rothschild Fund SICAV with an asset allocation strategy geared to controlling portfolio risk through annual volatility. Our asset allocation adapts to prevailing market conditions and aims to stay within average annual volatility of 5%[1].The objective is then to maximise performance without exceeding this risk limit.

The subfund provides access to a broad range of opportunities through money market, bond, diversified and equity funds with no geographical or sector constraints. Exposure to each asset class is gradually adapted to market changes. Since inception, **Edmond de Rothschild Fund - QuAM 5** equity exposure has generally been between 0 and 30%[2].

Edmond de Rothschild Fund - QuAM 5 helps enhance and diversify a strategic allocation with a moderate risk profile. The fund is particularly suited to investors looking for yield in an environment where interest rates are likely to stay low for some time.

THE QUAM METHOD

- First developed more than 16 years ago, QuAM or Quantitative Asset Management is a strategy that seeks capital growth while trying to cap risk taking.
- The investment process focuses on risk control. The approach is based on the conviction that effective risk management helps generate robust returns over time.
- The objective is to participate in market rises using flexible allocation between traditional asset classes while cushioning downside in prolonged market falls[4].

[1] This objective in no way guarantees that average annual volatility will never exceed 5%.

[2] The QuAM 5 subfund was launched in November 2003 as part of the SICAV Prifund before being transferred to the SICAV EdR Fund in January 2014. Over the entire period, QuAM 5's equity exposure was between 0 and 30% in 99.3% of all cases (non binding data)

[3] Volatility budget: maximum acceptable volatility

[4] Wrong assumptions may mean that investors do not totally benefit from rising phases on the various markets to which the fund is exposed

Edmond de Rothschild Fund – QuAM 5 is a sub fund of the Luxembourg-regulated SICAV which is approved by the CSSF and approved for marketing in France.

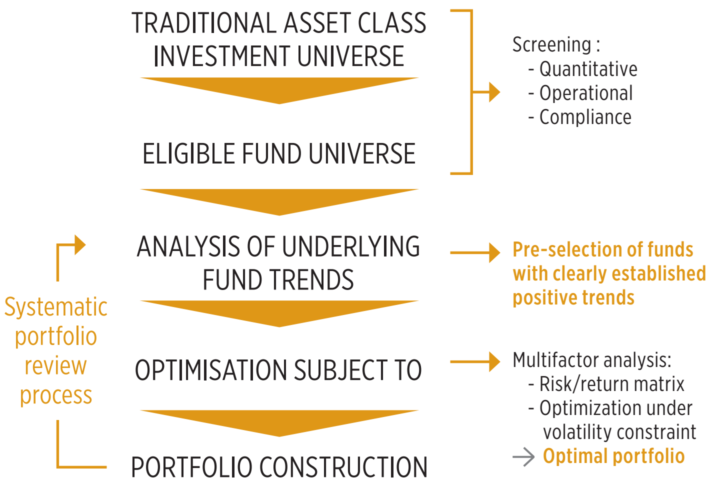
A PROVEN INVESTMENT PROCESS[1]

Edmond de Rothschild Fund - QuAM 5 invests in funds or ETFS. The investible mutual fund universe comprises several hundred underlyings across all asset classes. Underlyings must meet certain criteria such as the amount of assets under management and the length of the fund's track record. Prequalified funds are then subject to quantitative analysis. To qualify for the portfolio, underlyings must be enjoying a strong upward trend[2] and also meet various criteria like risk/return profile and correlation, etc.

Permanent portfolio analysis helps gradually adapt to clearly identified market conditions, smooth our entry and exit points and avoid reacting too violently to a single event.

1. The above investment process comprises various internal investment constraints set up by the investment team. This is the current process but it may change over time.

2. Wrong assumptions may mean that investors do not totally benefit from rising phases on the various markets to which the fund is exposed.



SUBFUND INFORMATION

ISIN codes for the subfund's euro-denominated shares*
A share: LU1005537912
B share: LU1005538563
D share: LU1005539025
E share: LU1010336946
R share: LU1005539538

Currency: EUR

Income attribution
A, D, E, M and R shares: Capitalisation
B share: Distribution

Subscription fees: Max 2%

Subscription tax (for Luxembourg's regulatory body)
A, B and R shares: 0.05%
D, M and E shares: 0.01%

Total management fees
A and B shares: Max 1%
D share: Max 0.75%
E share: Max 0.50%
M share: Max 0.04%
R share: Max 1.30%

Outperformance fee
15% a year of any outperformance vs. the 1 month EURIBOR index (no performance commission on M share)

Conversion fees: None

Redemption fees
Max 0.5% (no redemption commission on M shares)

Subscribers concerned
A, B and R shares: All subscribers
D, E and M shares: Institutionals

Recommended investment horizon: 3 years minimum

Minimum initial subscription
A and R shares: None
D share: EUR 1,000,000
E share: EUR 5,000,000
M share: Specific agreement with the SICAV's board

Pricing: Daily

Inception date: 04/11/2003

*Shares described herein are euro-denominated shares.
The fund also has shares in USD, CHF, GBP, ILS, SEK and JPY.
Please ask you sales contact for any further information.

RISK PROFILE

The subfund is classified in category 3, in line with the nature of securities and geographical zones in the "objectives and investment policy" section of the key investor information document (KIID). The risks described below are not exhaustive: it is the responsibility of investors to analyse each investment's risk and to come to their own opinion.

Discretionary management risk: The discretionary management style is based on expectations of the performance of different markets (equities, bonds). However, there is a risk that the Fund may not be invested in the best-performing values at all times.

Equity risk: The value of a stock may change depending on factors specific to the issuer but also on exogenous, political or economic factors that may lead to substantial variations in the net assets which may have a negative impact on the performance of the fund.

Exchange rate risk: Assets may be exposed to exchange rate risk when currency exposure of certain assets of the relevant Sub-Fund into another currency.

Model risk: The management process of the fund is based on the development of a systematic model allowing the identification of signals on the basis of past statistical results. There is a risk that the model is not efficient, there being no guarantee that past market in the future.

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