



## CHARGES

Charges and fees are paid to cover the operating costs of the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 3.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, A EUR share | 2.15 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

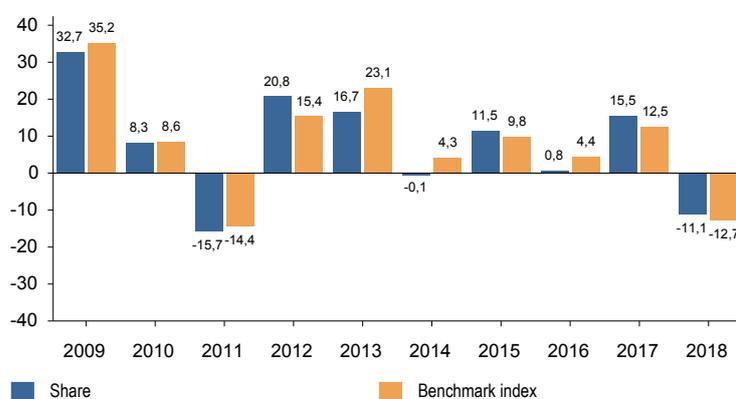
|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.49 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Past annual performance for EdR SICAV – Euro Sustainable Growth A EUR shares in EUR (in %)



Launch of the share: July 1984

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

Performances displayed before 26/06/2009 were achieved under a different investment strategy.

The A unit of the Euro Sustainable Growth Fund was absorbed on 12/02/2019 by the A EUR unit of the EdR SICAV – Euro Sustainable Growth sub-fund. The absorbing sub-fund took on the investment restrictions and limits, as well as the risk profile of the absorbed Fund. Until 12/02/2019 (date of the merger), past performance corresponds to that of the A unit of the Absorbed Fund.

A: Until 02/11/2011, the benchmark index was the Stoxx Europe 600

B: Until 11.03.2013, the benchmark index was the MSCI EMU (PI)

C: Since 12.03.2013, the benchmark index has been the MSCI EMU (NR)

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below. Share prices and, where applicable, information about other share classes are available online at [www.edram.fr](http://www.edram.fr).

Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

**EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)**

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This key investor information is accurate as at 12/09/2019.

The UCITS and its shares are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".



# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: **B EUR** – ISIN: FR0013400074

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

The selection of securities is based on the combined use of financial criteria to identify the securities that have significant growth prospects and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

**Environment:** energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  

←
→
  
potentially lower return potentially higher return

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCI is rated as class 5, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy" as well as the currency of the share.

To determine if the company analysed embodies the characteristics defined by the Management Company of a responsible and sustainable company, they will undertake a study resulting in an internal ESG rating on a scale of 7 gradations ranging from AAA to CCC. This rating represents the aggregated results scored in the rating grid for the various ESG criteria as determined by the analysts. The stocks included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating scale.

Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

These stocks (which are rated at least "investment grade", but with no maximum duration) are selected according to their expected yield.

The sub-fund may invest up to 100% of the assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to the overall maximum limit of 10%, the sub-fund may invest in units or shares of UCIs.

The sub-fund may hold securities not denominated in euros, and may therefore be exposed to currency risk. For hedging purposes, the sub-fund may use forward currency contracts or currency swaps. The sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

**Frequency of share buying or selling:** Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

**Income allocation:** Distribution

**Allocation of net realised gains:** Accumulation and/or Distribution and/or Carried forward

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

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| Exit charge  | 0.00% |

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### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, B EUR share | 2.15 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.00 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Regulations state that only subscribed shares with a past performance history of greater than 12 months can be shown.

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

## PRACTICAL INFORMATION

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**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

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This key investor information is accurate as at 12/09/2019.

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# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: **CR EUR** – ISIN: FR0013307717

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

The selection of securities is based on the combined use of financial criteria to identify the securities that have significant growth prospects and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

**Environment:** energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  

←
→
potentially lower return potentially higher return

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCI is rated as class 5, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy" as well as the currency of the share.

To determine if the company analysed embodies the characteristics defined by the Management Company of a responsible and sustainable company, they will undertake a study resulting in an internal ESG rating on a scale of 7 gradations ranging from AAA to CCC. This rating represents the aggregated results scored in the rating grid for the various ESG criteria as determined by the analysts. The stocks included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating scale.

Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

These stocks (which are rated at least "investment grade", but with no maximum duration) are selected according to their expected yield.

The sub-fund may invest up to 100% of the assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to the overall maximum limit of 10%, the sub-fund may invest in units or shares of UCIs.

The sub-fund may hold securities not denominated in euros, and may therefore be exposed to currency risk. For hedging purposes, the sub-fund may use forward currency contracts or currency swaps. The sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

**Frequency of share buying or selling:** Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

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## CHARGES

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### One-off charges taken before or after you invest

|              |       |
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| Exit charge  | 0.00% |

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### Charges taken by the UCI over one year\*

|                               |        |
|-------------------------------|--------|
| Ongoing charges, CR EUR share | 1.85 % |
|-------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.00 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Regulations state that only subscribed shares with a past performance history of greater than 12 months can be shown.

Launch of the share: January 2018

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

The CR unit of the Euro Sustainable Growth Fund was absorbed on 12/02/2019 by the CR EUR unit of the EdR SICAV – Euro Sustainable Growth Sub-fund. The absorbing sub-fund took on the investment restrictions and limits, as well as the risk profile of the absorbed Fund. Until 12/02/2019 (date of the merger), past performance corresponds to that of the CR unit of the Absorbed Fund.

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

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# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: **CRD EUR** – ISIN: FR0013417516

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

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This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

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**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  
 ← potentially lower return potentially higher return →

|   |   |   |   |          |   |   |
|---|---|---|---|----------|---|---|
| 1 | 2 | 3 | 4 | <b>5</b> | 6 | 7 |
|---|---|---|---|----------|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

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Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

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**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

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**Income allocation:** Distribution

**Allocation of net realised gains:** Accumulation and/or Distribution and/or Carried forward

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

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| Entry charge | 3.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                                       |        |
|---------------------------------------|--------|
| Ongoing charges for the CRD EUR share | 1.85 % |
|---------------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.00 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Regulations state that only subscribed shares with a past performance history of greater than 12 months can be shown.

Creation of the share: June 2019

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge by writing to the address below. Share prices and, where applicable, information about other share classes are available online at [www.edram.fr](http://www.edram.fr).

Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

**EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)**

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This key investor information is accurate as at 12/09/2019.

The UCITS and its shares are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".



# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: **I EUR** – ISIN: FR0010769729

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

The selection of securities is based on the combined use of financial criteria to identify the securities that have significant growth prospects and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

**Environment:** energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  

←
→
  
potentially lower return potentially higher return

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCI is rated as class 5, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy" as well as the currency of the share.

To determine if the company analysed embodies the characteristics defined by the Management Company of a responsible and sustainable company, they will undertake a study resulting in an internal ESG rating on a scale of 7 gradations ranging from AAA to CCC. This rating represents the aggregated results scored in the rating grid for the various ESG criteria as determined by the analysts. The stocks included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating scale.

Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

These stocks (which are rated at least "investment grade", but with no maximum duration) are selected according to their expected yield.

The sub-fund may invest up to 100% of the assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to the overall maximum limit of 10%, the sub-fund may invest in units or shares of UCIs.

The sub-fund may hold securities not denominated in euros, and may therefore be exposed to currency risk. For hedging purposes, the sub-fund may use forward currency contracts or currency swaps. The sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

**Frequency of share buying or selling:** Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

Charges and fees are paid to cover the operating costs of the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, I EUR share | 1.15 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

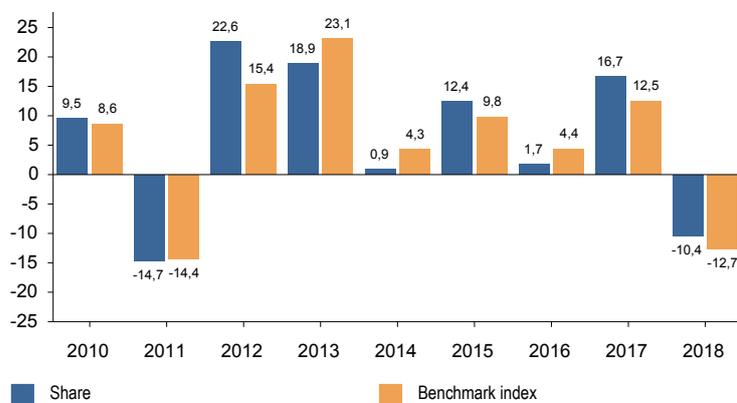
|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.60 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Past annual performance for EdR SICAV – Euro Sustainable Growth I EUR shares in EUR (in %)



Launch of the share: June 2009

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

Performances displayed before 26/06/2009 were achieved under a different investment strategy.

The I unit of the Euro Sustainable Growth Fund was absorbed on 12/02/2019 by the I EUR unit of the EdR SICAV – Euro Sustainable Growth Sub-fund. The absorbing sub-fund took on the investment restrictions and limits, as well as the risk profile of the absorbed Fund. Until 12/02/2019 (date of the merger), past performance corresponds to that of the I unit of the Absorbed Fund.

- A: Until 02/11/2011, the benchmark index was the Stoxx Europe 600
- B: Until 11.03.2013, the benchmark index was the MSCI EMU (PI)
- C: Since 12.03.2013, the benchmark index has been the MSCI EMU (NR)

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

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Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

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# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: J EUR – ISIN: FR0013444031

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

The selection of securities is based on the combined use of financial criteria to identify the securities that have significant growth prospects and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

**Environment:** energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  

←
→
potentially lower return potentially higher return

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCI is rated as class 5, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy" as well as the currency of the share.

To determine if the company analysed embodies the characteristics defined by the Management Company of a responsible and sustainable company, they will undertake a study resulting in an internal ESG rating on a scale of 7 gradations ranging from AAA to CCC. This rating represents the aggregated results scored in the rating grid for the various ESG criteria as determined by the analysts. The stocks included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating scale.

Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

These stocks (which are rated at least "investment grade", but with no maximum duration) are selected according to their expected yield.

The sub-fund may invest up to 100% of the assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to the overall maximum limit of 10%, the sub-fund may invest in units or shares of UCIs.

The sub-fund may hold securities not denominated in euros, and may therefore be exposed to currency risk. For hedging purposes, the sub-fund may use forward currency contracts or currency swaps. The sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

**Frequency of share buying or selling:** Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

**Income allocation:** Distribution

**Allocation of net realised gains:** Accumulation and/or Distribution and/or Carried forward

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

Charges and fees are paid to cover the operating costs of the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, J EUR share | 0.95 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.00 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Regulations state that only subscribed shares with a past performance history of greater than 12 months can be shown.

Creation of the share: September 2019

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

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This key investor information is accurate as at 12/09/2019.

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# EdR SICAV – Euro Sustainable Growth, a sub-fund of the SICAV Edmond de Rothschild SICAV

Share: **K EUR** – ISIN: FR0010850198

UCITS subject to French law

managed by Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

## OBJECTIVES AND INVESTMENT POLICY

**Management objective:** The Sub-fund's investment objective, over the recommended investment period, is to outperform its benchmark, the MSCI EMU, by investing in eurozone companies, combining financial profitability with the implementation of a policy ensuring compliance with non-financial criteria.

**Benchmark index:** MSCI EMU (NR), net dividends reinvested

**Investment policy:** The sub-fund implements an active stock-picking strategy, selecting listed stocks from an investment scope comprising mainly eurozone securities. At least 75% of the Sub-fund will be permanently invested in equities and other PEA-eligible securities and at least 60% will be exposed to shares issued in one or more eurozone countries. Up to 110% of the Sub-fund's net assets may be exposed to equity risk.

The selection of securities is based on the combined use of financial criteria to identify the securities that have significant growth prospects and non-financial criteria in order to meet the requirements of Socially Responsible Investment.

This analysis is designed to allow securities to be selected based on the management company's own ESG rating grid, which classifies securities according to the Environment, Social, and Governance criteria listed below:

**Environment:** energy consumption, greenhouse gas emissions, water, waste, pollution, environmental management strategy, green impact;

**Social:** quality of employment, human resources management, social impact, health and safety;

**Governance:** structure of governance bodies, remuneration policy, audit and internal control, shareholders.

The SRI ratings model was formulated:

- using a Best-in-Universe approach, i.e. by favouring the best-performing companies regardless of their financial rating, size, or sector.

- using differentiated weightings of the three ESG pillars for each sector depending on its specific challenges: as a result, the three non-financial pillars are allocated a greater or lesser weighting depending on the sector in question, which puts a different emphasis on each of the three pillars.

For example, a chemical company will be more affected by the environmental issues whereas for a company in the business services sector, a greater weighting will be placed on social factors.

## RISK AND REWARD PROFILE

Lower risk, Higher risk,  
  
 potentially lower return potentially higher return

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This rating system is based on the average fluctuations of the net asset value over the past five years, that is the scale of variation of the whole portfolio upwards and downwards. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk-free investment.

This UCI is rated as class 5, in line with the type of securities and geographic regions presented under the heading "Objectives and investment policy" as well as the currency of the share.

To determine if the company analysed embodies the characteristics defined by the Management Company of a responsible and sustainable company, they will undertake a study resulting in an internal ESG rating on a scale of 7 gradations ranging from AAA to CCC. This rating represents the aggregated results scored in the rating grid for the various ESG criteria as determined by the analysts. The stocks included in the portfolio will have a rating greater than or equal to A according to the Management Company's internal rating scale.

Based on the fund manager's expectations of changes on the equity markets, the sub-fund may invest up to 25% of its net assets in debt securities and money market instruments traded on eurozone markets.

These stocks (which are rated at least "investment grade", but with no maximum duration) are selected according to their expected yield.

The sub-fund may invest up to 100% of the assets in financial contracts traded on regulated, organised, or over-the-counter markets.

Furthermore, subject to the overall maximum limit of 10%, the sub-fund may invest in units or shares of UCIs.

The sub-fund may hold securities not denominated in euros, and may therefore be exposed to currency risk. For hedging purposes, the sub-fund may use forward currency contracts or currency swaps. The sub-fund may also subscribe to equity options, for both hedging and exposure purposes, and to futures to manage exposure to equities. Exposure to currency risk through currencies other than those of the eurozone is limited to a maximum of 10% of the net assets.

**AMF classification:** Euro zone equity Euro

**Recommended holding period more than 5 years**

**Frequency of share buying or selling:** Daily, with the exception of public holidays in France and days when the French markets are closed (official calendar of Euronext Paris S.A.), for all orders received by the transfer agent on each NAV calculation day before 12.30 p.m. on that day's net asset value.

**Income allocation:** Accumulation

**Allocation of net realised gains:** Accumulation

### Significant risks not taken into account in this indicator:

**Credit risk:** risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

**Liquidity risk:** risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant purchase/sale trends.

**Risk linked to derivatives:** the use of derivatives may cause a greater drop in the value of net assets than that of the markets it is invested in.

**Counterparty risk:** this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

## CHARGES

Charges and fees are paid to cover the operating costs of the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, K EUR share | 1.30 % |
|------------------------------|--------|

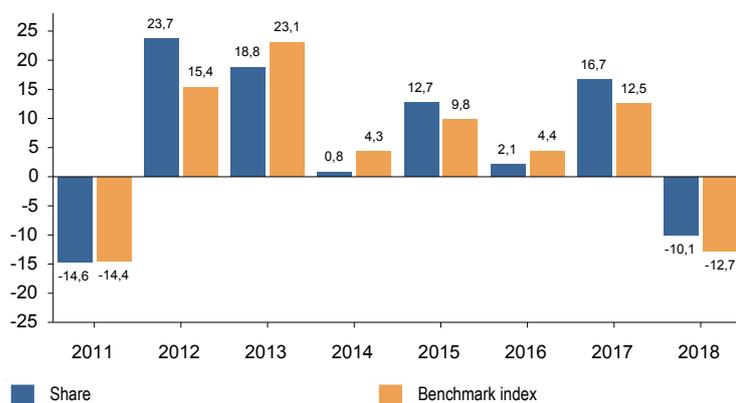
### Charges taken by the UCI in certain circumstances

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

More detailed information on charges can be found under the "Charges and fees" heading in the prospectus, including, where applicable, information on performance fees and how they are calculated, and is available from the website [www.edram.fr](http://www.edram.fr)

## PAST PERFORMANCE

Past annual performance for EdR SICAV – Euro Sustainable Growth K EUR shares in EUR (in %)



A: Until 11.03.2013, the benchmark index was the MSCI EMU (PI)

B: Since 12.03.2013, the benchmark index has been the MSCI EMU (NR)

## PRACTICAL INFORMATION

**Custodian:** EDMOND DE ROTHSCHILD (FRANCE)

**Taxation:** French tax legislation can influence the investor's personal tax situation. (PEA Eligible)

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Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

**EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)**

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This key investor information is accurate as at 12/09/2019.

The UCITS and its shares are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

Launch of the share: February 2010

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

Performances displayed before 26/06/2009 were achieved under a different investment strategy.

The R unit of the Euro Sustainable Growth Fund was absorbed on 12/02/2019 by the K EUR unit of the EdR SICAV – Euro Sustainable Growth Sub-fund. The absorbing sub-fund took on the investment restrictions and limits, as well as the risk profile of the absorbed Fund. Until 12/02/2019 (date of the merger), past performance corresponds to that of the R unit of the Absorbed Fund.



## CHARGES

Charges and fees are paid to cover the operating costs of the UCITS, including the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, O EUR share | 0.75 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

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## PAST PERFORMANCE

Regulations state that only subscribed shares with a past performance history of greater than 12 months can be shown.

Creation of the share: September 2019

Past performance is not an indication of future performance. Performance may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of shares but does include ongoing charges and intermediary fees as well as any performance fees charged.

Performance calculations are made in euros with net dividends reinvested for the share and the index.

## PRACTICAL INFORMATION

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### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 3.00% |
| Exit charge  | 0.00% |

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

### Charges taken by the UCI over one year\*

|                              |        |
|------------------------------|--------|
| Ongoing charges, R EUR share | 2.55 % |
|------------------------------|--------|

\* The figure is based on the estimated charges for the financial year ending in September 2019

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

### Charges taken by the UCI in certain circumstances

|  |        |
|--|--------|
| <b>Performance fee**</b><br><b>Method:</b> 15% per year of the outperformance compared with the benchmark index, the MSCI EMU (NR) Index | 0.00 % |
|--|--------|

\*\* The figure corresponds to the performance fee payable after calculating the last net asset value of the reference period.

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