



EDMOND
DE ROTHSCHILD

EDR FUND BIG DATA A-EUR / B-EUR

GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

(a) MORNINGSTAR RANKING TM★★★★

FUND SIZE : EUR 2,433.40 mil.

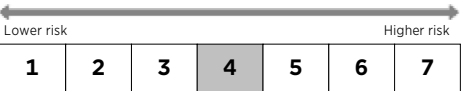
All investors

: AT BE CH DE ES FR GB IE IT LU NL PT SE

Restricted registration / Qualified investors

: SG

Risk Indicator (SRI)



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Administrative information

Inception date : 31/08/2015

Legal form : SICAV

Recommended investment period : 5 years

Fund domicile : Luxembourg

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Portfolio manager by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depositary : Edmond de Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Daily before 12.30 pm C.E.T. on day's net asset value

Information by Class

	A - EUR	B - EUR
Net asset value (EUR) :	309.78	218.56
Class creation date :	31/08/2015	15/03/2018
ISIN code :	LU1244893696	LU1380777133
Bloomberg code :	EDRGDAE LX	EDRDBBE LX
Distribution :	Accumulation	Distribution
Latest coupon :	-	-

Annual expense ratio **

Ongoing charges :	2.50%	2.50%
Ongoing fees :	2.05%	2.05%
Management fees :	1.60%	1.60%
Operating expenses and other service fees :	0.45%	0.45%

Transaction fees :	0.45%	0.45%
Ancillary costs :	0.45%	0.45%
Outperformance fees :	0.50%	0.56%

15% of the outperformance the benchmark index

One-off fees :

Entry charge maximum :	3%	3%
Exit charge maximum :	no	no

** Expenses: not all expenses are included, please refer to the KID/prospectus for more details. For definitions of expenses, please refer to the DEFINITIONS AND METHODOLOGIES.

Fund Managers

Jacques-Aurélien MARCIREAU, Xiadong BAO

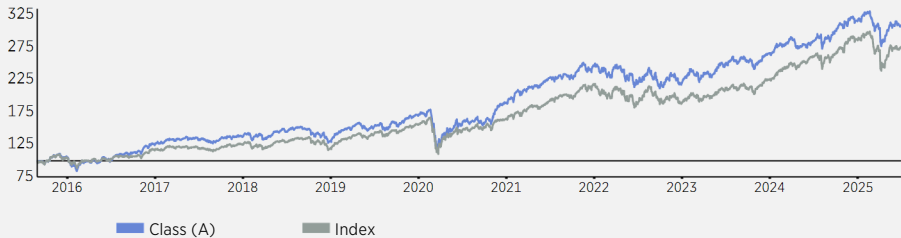
The portfolio managers presented in this document may not be the same over the entire life of the product.

INVESTMENT OBJECTIVE

The objective of the Product is to outperform its benchmark over a 5-year investment period, by investing on international capital markets and through the selection of, among others, companies involved in technology sectors or related to advanced analytics – Big Data – technologies.

PERFORMANCES

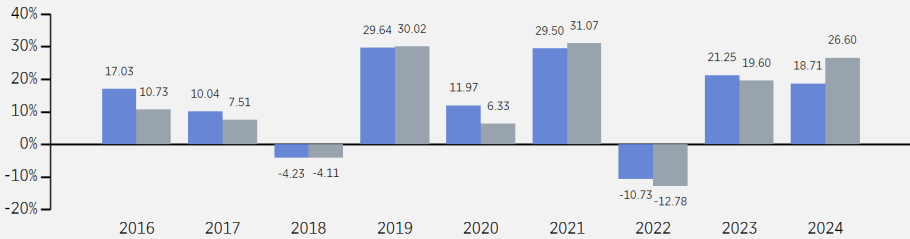
Performance (Basis 100 - Net of fees)



Benchmark (Index) : MSCI World (NR) (EUR)

Past performance and volatility are not indicative of future performance and volatility and are not constant over time. In particular, they may be independently affected by changes in exchange rates. The performance data does not take into account costs and fees incurred on the issue and redemption of units, but does include ongoing charges, intermediary fees and any performance fees charged.

Calendar year performances (Net of fees)



Rolling performance as of 30 June 2025 (Net of fees)

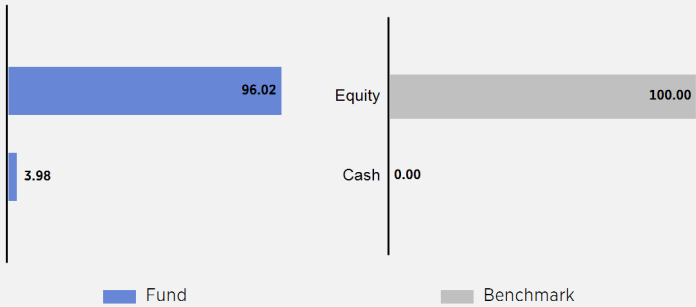
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception
Cumulative Share (A)	-0.06	-2.07	8.58	41.59	97.43	-	209.78
Cumulative Index	0.89	-3.43	6.15	47.48	88.72	-	176.48
Annualized Share (A)				12.28	14.56	-	12.18
Annualized Index				13.81	13.54	-	10.89

Statistics (Rolling periods)

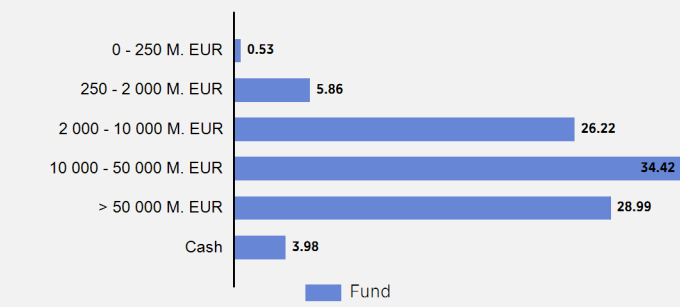
	1 year	3 years	5 years	Since 31/08/2015 (month. perf.)	
Volatility of the class (%)	13.85	13.31	13.93	% of positive performances	
Volatility of the index (%)	18.65	14.27	13.76	61.02	
Tracking error (%)	7.98	6.18	6.14	Minimum return (%)	
Sharpe ratio of the class (%)	0.40	0.72	0.94	-15.81	
Sharpe ratio of the index (%)	0.16	0.77	0.88	Maximum return (%)	
Information ratio	0.34	-0.25	0.17	14.89	
Alpha	0.08	0.06	0.18	Class (A)	Index
Beta	0.69	0.84	0.91	Maximum drawdown (%)	-33.77
R2	0.86	0.81	0.81	Payback period	171 day(s)
Correlation	0.93	0.90	0.90		171 day(s)

Not weekly for periods of less than 2 years and not monthly over 2 years.

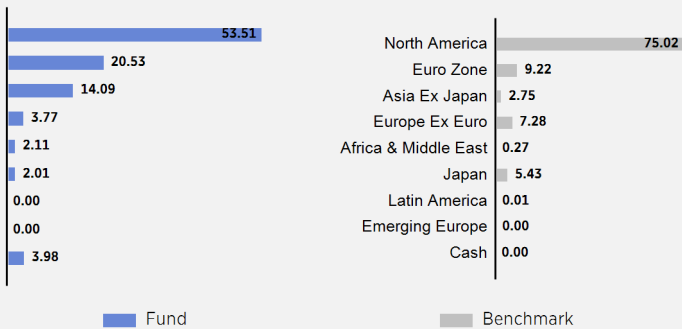
Breakdown by asset class (Basis 100) (% of Net Assets)



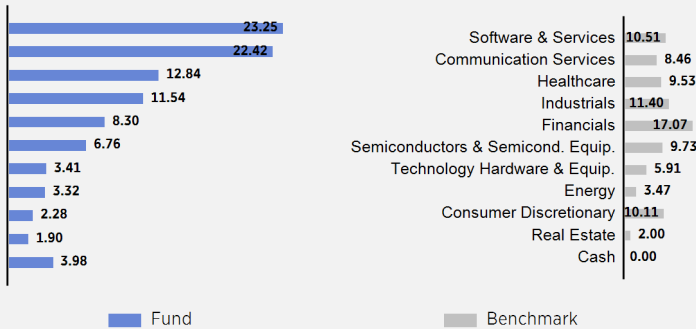
Market cap breakdown (Basis 100) (% of Net Assets)



Country breakdown (Basis 100) (% of Net Assets)



Sector breakdown (Basis 100) (% of Net Assets)



Top holdings

10 Main holdings (Number of holdings : 53)

Active Share : 90%

	Sector	Expo (%NA)
AKAMAI TECHNOLOGIES INC	Software & Services	4.51
MATCH GROUP INC	Communication Services	4.49
ORANGE SA	Communication Services	4.47
ALPHABET INC	Communication Services	4.00
VERIZON COMMUNICATIONS INC	Communication Services	3.64
ILLUMINA INC	Healthcare	3.40
SCHLUMBERGER NV	Energy	3.32
VEEVA SYSTEMS INC	Healthcare	2.85
ARCADIS NV	Industrials	2.70
ROCHE HOLDING AG	Healthcare	2.69
Total		36.05

Financial data (weighted averages)

Price to earning Ratio 2025	20.92
Price to earning Ratio 2026	16.47
Earning per share Variation 2025/2026	11.61
Price to Cash Flow 2025	10.20
Price to Book Value 2025	3.27
Yield 2025	1.96

Main movements of the month

New positions

BRUKER CORP

Strengthened positions

FANUC CORP
ARCADIS NV
WORKIVA INC
HUBSPOT INC

Sold positions

No position sold

Reduced positions

SINGAPORE TELECOMMUNICATI
EXOSENS SAS
WISE PLC
GUIDEWIRE SOFTWARE INC

PERFORMANCE CONTRIBUTION

Top 5 positive performers

(from 30/05/2025 to 30/06/2025)

	Av. weight (%)	Contribution (%)
SK HYNIX INC	1.66	0.57
ILLUMINA INC	3.32	0.38
NVIDIA CORP	2.30	0.29
DATADOG INC	2.12	0.21
TAIWAN SEMICONDUCTOR MANUFACTU	1.72	0.15

Top 5 negative performers

(from 30/05/2025 to 30/06/2025)

	Av. weight (%)	Contribution (%)
OVH GROUPE SA	2.99	-0.69
ARCADIS NV	2.76	-0.27
VERIZON COMMUNICATIONS INC	3.81	-0.19
CHECK POINT SOFTWARE TECHNOLOG	2.25	-0.15
BOOZ ALLEN HAMILTON HOLDING CO	2.62	-0.13

More detailed reporting is available on request



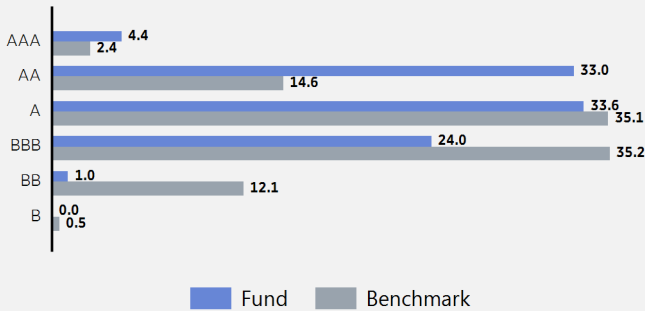
Art. 8 SFDR Classification

- ☒ Exclusion
- ☐ SRI Label
- ☒ Best-in Universe
- ☐ Best-in Class

Sustainable investment	Minimum commitment (%)	20.00
	Current proportion (%)	74.94

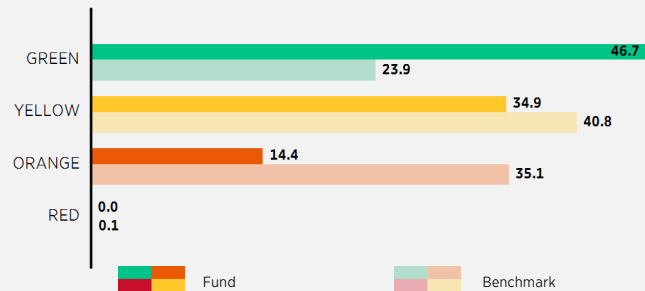
Please refer to the responsible investment policy available in English at the address [https://am.edmond-de-rothschild.com, page "Sustainability/ Resources"](https://am.edmond-de-rothschild.com, page \).

Breakdown by ESG rating (Weight in %)



ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

Breakdown by Controversy (Weight in %)



Source MSCI; red: very severe controversy(ies); orange: severe controversy(ies); yellow: significant controversy(ies), green: no major controversy(ies).

Climate alignment (°C)

Fund	3.99
Benchmark	3.86

Climate alignment (°C): the global warming trajectory (°C) of each company in the portfolio based on its carbon footprint (scopes 1, 2 and 3*), the efforts undertaken to reduce it and the strategy announced to contribute to the fight against global warming. The trajectory is derived from the individual company's performance compared to a warming trajectory of the global economy of 1.5°C. The trajectories of the companies in the portfolio are then aggregated. Ratios as of 30/05/2025.

GHG emissions intensity (scopes 1 and 2)		Coverage
Fund	2.40	96.29%
Benchmark	11.26	98.14%

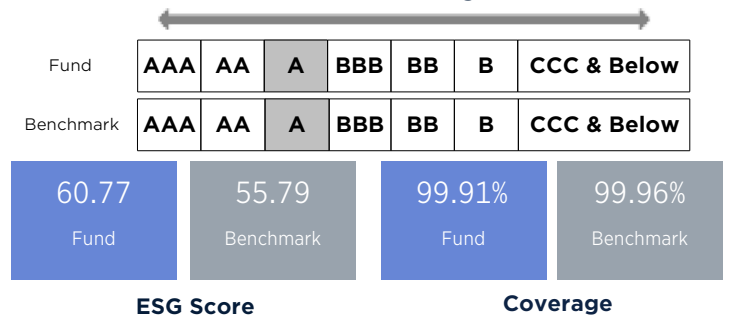
Source : Carbon4 Finance ; Greenhouse gases (GHG) emissions intensity scopes 1 and 2* tons CO2 per million Euros invested. Ratios as of 30/05/2025.

GHG emissions intensity (scopes 1, 2 and 3)		Coverage
Fund	107.17	96.29%
Benchmark	107.18	98.14%

Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3* tons CO2 per million Euros invested. Ratios as of 30/05/2025.

*Scope 1: direct emissions from resources owned and controlled by the company / Scope 2: indirect emissions from the production of energy purchased / Scope 3: all indirect emissions that are related to the company's operations and not included in Scope 2 **Avoided emissions are the difference between the GHG emissions intensity and a reference scenario. ***Reduced emissions are the emissions resulting from the entity's own efficiency improvements, calculated as the company's current GHG emissions intensity compared to the same metrics 5 years ago.

ESG Rating

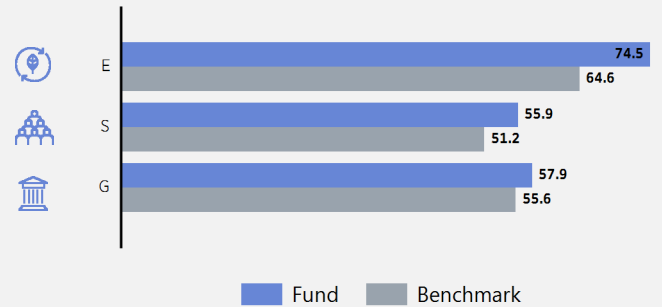


Benchmark (Index) : MSCI World (NR) (EUR)

ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).
ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

ESG Score by pillar

Coverage Fund / Benchmark: 99.9% / 99.8%



Source: EdRAM/MSCI; E, S and G scores on a scale from 0 (worst score) to 100 (best score).

Top ESG Scores

5 Main issuers

	ESG Score	Expo (%NA)
ARCADIS NV	75.0	2.70
INSTITUT MERIEUX SA	75.0	1.69
AKAMAI TECHNOLOGIES INC	70.0	4.51
KINAXIS INC	69.5	1.87
CLARIVATE PLC	68.5	1.02
Total		11.78

ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).

Top GHG emissions intensity (scopes 1, 2 and 3)

5 Worst performers

	GHG emissions intensity	Expo (%NA)
ARCADIS NV	523.6	2.70
SCHLUMBERGER LTD	456.7	3.32
TOMTOM NV	331.9	1.28
FANUC LTD	248.5	2.01
THALES SA	216.6	1.25
Total		10.57

Source : Carbon4 Finance ; GHG emissions intensity scopes 1,2 and 3* tons CO2 per million Euros invested. Ratios as of 30/05/2025.

Top GHG emissions intensity savings (scopes 1, 2 and 3)

5 Best performers

	GHG emissions intensity savings	Expo (%NA)
GRAB HOLDINGS LTD	-25.1	1.00
THALES SA	-24.3	1.25
TELEDYNE TECHNOLOGIES INC	-20.5	1.18
FANUC LTD	-8.2	2.01
ICICI BANK LTD	-7.1	0.80
Total		6.25

Source: Carbon4 Finance ; GHG emissions intensity savings tons CO2 per million Euros invested; emissions saved being the sum of avoided emissions** and reduced emissions***. Emissions savings are "virtual" emissions that would exist unless the company had actively tried to decrease them. They are expressed as "negative emissions"; the lower the figure, the higher the emissions intensity savings. Ratios as of 30/05/2025.

EXPOSURE TO THE SUSTAINABLE DEVELOPMENT GOALS (SDGS)



Source: MSCI/EdRAM; Exposure to the 17 United Nations Sustainable Development Goals. Net activation (sum of positive and negative activations) of securities as a % of assets of the fund or index. Exposure is defined as the opportunity for each company to make a positive contribution to the achievement of the SDGs, through the products and services they offer and through their business practices.

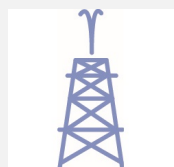
Biodiversity data



Biodiversity impact intensity (in MSAppb* per €bn invested)

Fund	26.10
Benchmark	35.75

Source Carbon4 Finance: MSAppb* (mean species abundance, parts per billion euros invested or revenue) expresses the average relative abundance of original species compared to their abundance in pristine ecosystems. This indicator is the result of mathematical transformations, with the MSA scaled down. Km2 with 1 MSA.km2 lost, equivalent to the total concrete development of 1 km2 of pristine natural area.



Estimated percentage of operations in business sectors with a high potential for disturbing land and marine areas

Fund	0.21
Benchmark	3.45

Source: MSCI, % of assets of the fund or index



Estimated percentage of operations located in areas with highly fragile ecosystems

Fund	39.90
Benchmark	55.05

Source: MSCI, % of assets of the fund or index

HISTORICAL DATA

Benchmark modification history since 10 years

Date

From 31/08/2015

MSCI World (NR) (EUR)

RISKS

The risks listed below are not exhaustive (Please refer to the prospectus for more details):

Equity risk

The value of a share may vary as a result of factors related to the issuing entity but also as a result of external, political or economic factors. Fluctuations in the equity and convertible bond markets, whose performance is in part correlated with that of the underlying equities, may lead to substantial variations in the net assets, which could have a negative impact on the performance of the Sub-fund's net asset value.

Currency risk

The capital may be exposed to currency risk when its constituent securities or investments are denominated in a different currency from that of the Sub-fund. Currency risk is the risk of a fall in the exchange rate of the base currency of financial instruments in the portfolio against the Sub-fund's base currency, the euro, which may lead to a fall in the net asset value.

Inflation risk

The sub-fund will be exposed to risks linked to inflation, i.e. an overall rise in prices. The level of inflation affects changes in interest rates and therefore money market instruments.

Discretionary management risk

The discretionary management style is based on anticipating trends in the various markets (equities, bonds, money market, commodities and currencies). There is a risk that the sub-fund may not be invested in the best-performing markets at all times. The Sub-fund's performance may therefore be lower than the investment objective, and a drop in its net asset value may lead to negative performance.

Interest rate risk

The exposure to interest rate products (debt securities and money market instruments) makes the UCITS sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and, therefore, the NAV of the UCITS in the event of a change in the yield curve.

Equity Risks associated with small and mid caps

Securities of small- and mid-cap companies may be significantly less liquid and more volatile than those of largecap companies. As a result, the Sub-funds net asset value may fluctuate significantly and more rapidly.

DEFINITIONS AND METHODOLOGIES

The definitions and methodologies below are not exhaustive and are available in more detail at https://medianet.edmond-de-rothschild.fr/edram/pdf/Methodology_en.pdf and if applicable at <https://funds.edram.com/> in the fund's downloadable documentation.

Volatility : The volatility of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

Tracking error : The tracking error (available if the fund has a benchmark index) shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

Alpha : The alpha (available if the fund has a benchmark index) corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

Sharpe ratio : The Sharpe ratio shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Transaction fees : Transaction costs represent the cost of buying and selling the underlying investments for this Product. The actual amount will vary depending on the volumes bought and sold. They remunerate the financial intermediaries involved in the chain of placing and processing orders on the market.

Management fees and other administrative or operating expenses : Ongoing charges represent the costs we incur each year in managing this Product. This percentage is based on the actual costs of the previous year. They remunerate all parties involved in the financial and administrative management of the fund.

Outperformance fees : Performance fees reward the financial management for its ability to generate outperformance. They are calculated by comparing the performance of the Products share with that of an indexed reference asset, over the relevant calculation period. This fee is payable even in the event of a decrease in the Net Asset Value, as long as this decrease is less than that of the benchmark index. The calculation method is described in the prospectus.

PRODUCT DISCLAIMER

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Global Distributor : Edmond de Rothschild Asset Management (France)

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Investors must consider all the characteristics or objectives of this product, including sustainability aspects (if applicable), before investing. In addition, investors should read the prospectus, the Key Information Document (KID) and/or any other document required by local regulations, which is provided prior to any subscription and is available in English and/or French and/or any official language on the website <https://funds.edram.com> or free of charge on request.

A summary of investors' rights in English and/or French can be obtained at the following link: <https://www.edmond-de-rothschild.com/media/g5fm1hx/edram-en-main-rights-of-investors.pdf>.

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The Management Company may pay as remuneration a proportion of the financial management costs of the fund to intermediaries such as investment firms, insurance companies, management companies, marketing intermediaries, distributors or distribution platforms with whom an agreement has been signed in the context of the distribution, placement of the units of the fund or the establishment of relations with other investors. This remuneration is variable and depends on the business relationship in place with the intermediary and on the improvement of the quality of the service provided to the client for which the beneficiary of this remuneration can justify. The remuneration may be a flat fee or calculated on the basis of the net assets subscribed as a result of the intermediary's action. The intermediary may or may not be a member of the Edmond de Rothschild Group. Each intermediary shall communicate to the client, in accordance with the regulations applicable to it, all useful information on costs and fees and its remuneration.

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Representative and paying agent: Edmond de Rothschild (Suisse) S.A. 18, rue de Hesse, 1204 Geneva, Suisse.

Spain: EDMOND DE ROTHSCHILD FUND is registered with the CNMV under number 229.

(a) Morningstar Ranking as of 31/08/2015 in the category Sector Equity Technology.

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