



EDMOND DE ROTHSCHILD EURO SUSTAINABLE GROWTH (A)

EdR Euro Sustainable Growth (A)



EUROZONE EQUITY - SRI FUND

EDMOND DE ROTHSCHILD ASSET MANAGEMENT

EUROPEAN EQUITY

MORNINGSTAR™ Ranking as of 30/06/2018 in the category Eurozone Large-Cap Equity : ★★★

Fund size : EUR 106,16 mil.

GENERAL INFORMATION

Investment objective

The UCITS' investment objective, over the duration of the recommended investment period, is to outperform its benchmark by investing in Eurozone companies, combining financial profitability with the implementation of a policy aiming to respect sustainable development criteria.

Edmond de Rothschild Asset Management (France)'s SRI approach

Socially Responsible Investing (SRI) is an investment approach whereby portfolio stocks are selected by combining analytical criteria relating to environmental, social and corporate governance issues (ESG) with traditional financial criteria. Edmond de Rothschild Asset Management has chosen to develop an original and integrated approach that reconciles its financial convictions with major extra-financial challenges in the search for long term performance. To do this, an SRI management and analysis team with complementary profiles relies on a rigorous and transparent process for selecting companies and applies an ESG filter to its initial investment universe.

Monthly comment

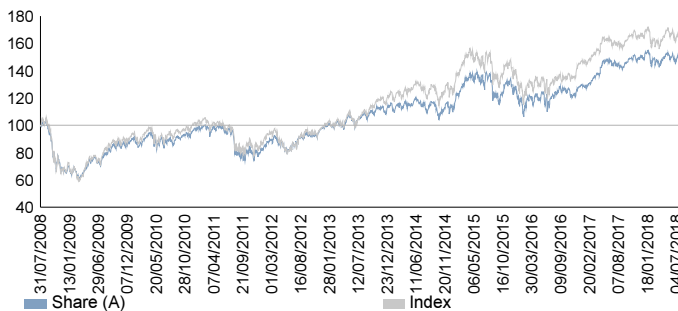
July was a little easier on the trade war front, especially between Europe and the United States. This development was welcomed by narrowing credit-spreads in a climate of modestly rising rates, and climbing European equity indices. Recently published corporate reports have confirmed the growth expected at the start of the year, at nearly 10%, without, however, showing any strong trends. While the currency effect is expected to be less punishing at current levels in the second half, markets are putting a high premium on the risk of a turnaround in the economic cycle. Such risk is being heightened by persistent uncertainty, fuelled by destabilising rhetoric from the US Administration. As a result, all business models premised on medium-term improvement (especially when based on restructuring plans) have been shunned in favour of good quality reports and those still looking good over the short term. A number of companies with a growth model clearly focused on solutions in sustainable development, have disappointed with the publication of their H1 2018 results. In particular, Wessanen, an organic specialist, and Valeo, positioned on sustainable mobility, have issued profit warnings. However, we have decided to remain invested in both companies. On the other hand, Applus, GTT, Allianz and Edenred benefited from the publication of robust results, which have led to upgrades in their growth outlook.

PERFORMANCES

Benchmark (Index) : MSCI EMU (NR) (EUR)

Index : Former benchmark expressed in price index chained with official benchmark expressed net dividend reinvested

Net performance chart (from 31/07/08 to 31/07/18)



Cumulative performances (Net of fees) (Rolling periods)

	1 month	3 months	YTD	1 year	2 years	3 years	5 years	10 years	Since inception	Annualized since inception
Share (A)	2,14	-0,09	1,74	5,36	23,65	11,46	41,71	50,77	1 122,92	7,62
Index	3,46	1,09	3,04	6,53	26,92	12,47	56,46	68,64	-	-

Performances prior to 26/06/2009 were realized with a different investment strategy.

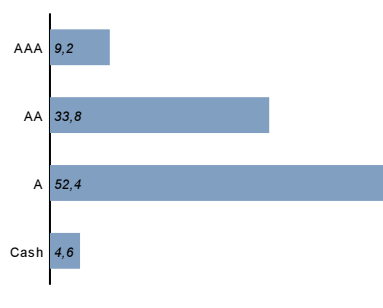
Statistics (Rolling periods)

	Volatility		Tracking error		Sharpe ratio	
	52 weeks	3 years	52 weeks	3 years	52 weeks	3 years
Share (A)	11,08	12,92	3,02	3,29	0,38	0,31
Index	12,08	13,71	-	-	0,43	0,31

PORTFOLIO

Breakdown by ESG rating*

% of Net Assets



(*) 100% of positions in the portfolio, with the exception of mutual funds (UCITS) and money market instrument have an ESG* rating between AAA and A. The ESG* rating methodology is explained on page 3. Source rating: Internal rating SRI

Carbon Footprint (a)

	Fund		Index	
Carbon Footprint (tons eq. CO2/M€ invested)	31/12/16	137,00	24/11/15	319,80

Top holdings

10 Main holdings (Number of holdings : 41)

	Sector	ESG Rating	Expo (%NA)
ALLIANZ SE	Financials	AAA	3,8
AMADEUS IT HOLDING SA	Information Technology	A	3,4
L'OREAL SA	Consumer Staples	AA	3,3
SAP SE	Information Technology	A	3,1
KONINKLIJKE DSM NV	Materials	AA	3,1
LEGRAND SA	Industrials	AAA	3,1
DANONE	Consumer Staples	AA	3,0
ING GROEP NV	Financials	AA	2,9
MUENCHENER RUECKVERSI	Financials	A	2,9
HEINEKEN NV	Consumer Staples	A	2,7
Total			31,2

Various ratios

	Selection rate	Weighted average ESG rating
Fund	42,76%	13,2
Index	-	11,5

The selection rate is defined as the percentage of non investable securities —those with an ESG rating below A —against the total number of securities analysed.



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PERFORMANCE TRACK RECORD (%)

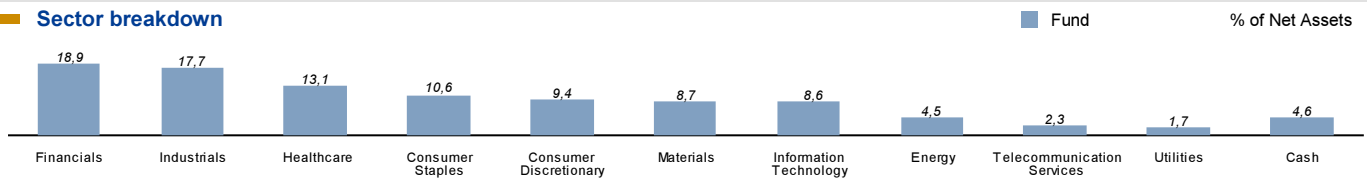
Net performance

		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
2014	Share (A)	-3,20	4,62	0,21	-0,47	2,90	-2,79	-1,93	1,25	0,06	-2,97	4,50	-1,86	-0,08
	Index	-2,22	4,78	0,30	1,07	2,52	-0,83	-3,37	1,62	0,82	-2,54	4,77	-2,28	4,32
2015	Share (A)	6,86	6,30	2,72	-0,33	2,09	-3,86	3,78	-8,60	-4,21	9,94	2,76	-4,88	11,47
	Index	7,39	7,28	3,01	-1,45	0,43	-3,94	4,69	-8,43	-4,63	9,70	2,95	-5,73	9,81
2016	Share (A)	-5,75	-2,24	2,16	0,57	2,99	-5,94	4,47	2,82	0,67	-1,02	-1,40	4,13	0,78
	Index	-6,33	-3,04	2,76	1,20	2,15	-6,02	5,11	1,35	0,01	1,32	-0,31	6,94	4,37
2017	Share (A)	-1,18	2,99	5,83	3,16	3,22	-2,40	-0,33	-0,46	3,54	2,39	-1,06	-0,81	15,54
	Index	-0,99	2,63	5,41	2,28	1,56	-2,53	0,33	-0,46	4,44	2,43	-2,04	-0,89	12,49
2018	Share (A)	2,94	-2,36	-2,42	3,82	-2,01	-0,17	2,14						
	Index	3,17	-3,77	-2,11	4,87	-1,43	-0,88	3,46						

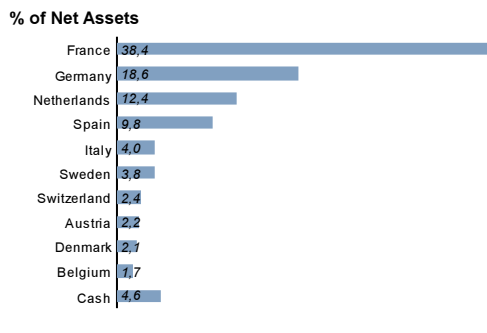
Only performances over full periods are shown.

PORTFOLIO FINANCIAL ANALYSIS

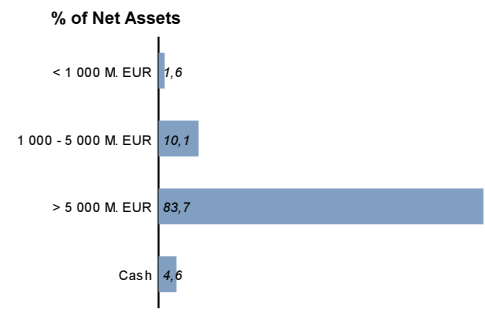
Sector breakdown



Country breakdown



Market cap breakdown



MAIN MOVEMENTS OF THE MONTH

New positions

No new position

Strengthened positions

No position strengthened

Sold

No position sold

Reduced

Company	ESG Rating*
ALLIANZ SE	AAA
L'OREAL SA	AA
SAP SE	A
AMADEUS IT HOLDING SA	AA
LEGRAND SA	AAA

PERFORMANCE ANALYSIS

Top 5 positive performers

(from 29/06/18 to 31/07/18)

	Av. weight (%)	Contribution (%)	ESG Rating*
EDENRED	1,81	0,41	A
CARL ZEISS MEDITEC AG	2,42	0,31	A
AMADEUS IT HOLDING SA	3,29	0,25	AA
ALLIANZ SE	3,67	0,25	AAA
ROCHE HOLDING AG	2,32	0,23	A

Top 5 negative performers

(from 29/06/18 to 31/07/18)

	Av. weight (%)	Contribution (%)	ESG Rating*
KONINKLIJKE WESSANEN NV	2,01	-0,67	A
ASSA ABLOY AB	2,41	-0,19	A
VALEO SA	1,75	-0,18	AA
SCHOELLER-BLECKMANN OILFI	2,23	-0,13	A
SPIE SA	1,57	-0,11	AA

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

	52 weeks (week. perf.)	3 years (month. perf.)	5 years (month. perf.)
Volatility	11,08	12,92	12,09
Tracking error	3,02	3,29	3,28
Information ratio	-0,31	-0,09	-0,65
Sharpe ratio	0,38	0,31	0,61
Alpha	-0,01	0,00	-0,10
Beta	0,89	0,91	0,90
R2	0,94	0,94	0,93
Correlation	0,97	0,97	0,97

Performance Analysis

	Since 05/07/1984 (month. perf.)
% of positive performances	57,99
Minimum return	-30,35
Maximum return	15,48
Payback period	144 day(s)



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Fund size : EUR 106,16 mil.

FUND CHARACTERISTICS

Share characteristics

Net asset value (EUR) :	405,15
Share issue date :	05/07/1984
New unit strategy date (C) :	26/06/2009
ISIN code :	FR0010505578
Bloomberg code :	STHOPME FP
Lipper code :	60037744
Telekurs code :	3287134
Distribution :	Accumulation
Latest coupon :	-

Fund Managers

Marc HALPERIN, Jean-Philippe DESMARTIN

Fund characteristics









Legal status	
Fund inception date : 05/07/1984	AMF classification : -
Fund domicile : France	Recommended investment period : > 5 years
Administrative Information	
Management Company : Edmond de Rothschild Asset Management (France)	Valuation : Daily
Administration : CACEIS Fund Admin.	Decimalised : 3 decimals
Depository : Edmond de Rothschild (France)	Initial minimum subscription : 1 Share (1)
Subscription & Redemption conditions : Daily before 12.30 pm C.E.T. on day's net asset value (1)	
Management Subscription/Redemption fees	
Actual management fees : 2%	Subscription fees : 3% maximum
Performance fees : yes (1)	Redemption fees : no
SRI analysts : C. Moullet / M. Bouchriha / JP. Desmartin	

(1) In the interests of clarity and transparency, please familiarise yourself with the specific features of this product as detailed in the prospectus.
 (C) For your information, this UCI changed its management strategy on 26/06/2009. All information relating to the period after this change was gathered with a different strategy from that currently in force.

EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) ISR RATING METHODOLOGY

The SRI team conducts an analysis of stocks from the investment universe, the MSCI EMU and certain European stocks, based on predetermined ESG sub-criteria. The weighting of these criteria varies primarily in accordance with challenges within the sector and specific company-related issues. The main ESG analysis criteria used are shown in the table below:

MAIN ANALYSIS CRITERIA

 Environment (E) Environmental risk management <ul style="list-style-type: none"> - Introduction of environmental management system - Integration of risks linked to climate change - Respect for biodiversity  Social (S) Human Resources management <ul style="list-style-type: none"> - Quality of employment - Career management and training (GPEC) - Training and diversity - Attractiveness - Health and safety management  Governance (G) Business ethics and fundamental rights <ul style="list-style-type: none"> - Respect for human rights and child labour rights - Fight against corruption and anti-competitive practices - Fiscal transparency - Responsible lobbying
Green innovation and impact of products <ul style="list-style-type: none"> - Environmental added value of products or services, innovation - Eco-design products  Societal impact <ul style="list-style-type: none"> - Employment management and restructuring - Supplier relations - Social added value of the product or service - Licence to operate  Structure of the Board <ul style="list-style-type: none"> - Independence of the Board of Directors and committees (audit, remuneration...) - Separation of powers - Diversity of the Board and the Executive Committee
Environmental footprint <ul style="list-style-type: none"> - Greenhouse gas emissions - Energy consumption - Water consumption - Waste management - Refusals  Customer relations <ul style="list-style-type: none"> - Information and security of products and services - Customer satisfaction  CEO and Executive Committee <ul style="list-style-type: none"> - Structure and management of the Executive Committee - CEO profile and succession - Transparency and adequacy of remuneration
 Shareholders <ul style="list-style-type: none"> - Audit and internal control - Consideration of minority interests

Each stock is given an internal ESG rating by Edmond de Rothschild Asset Management (France). In order to determine this ESG rating, the management team performs an in-depth, fundamental analysis which is supplemented by meetings with management personnel from each company. The team uses estimated quantitative and qualitative data from companies, non-financial rating agencies, brokers, etc. Each stock is assigned a rating on a seven-grade scale from CCC to AAA. Only the best stocks, rated AAA, AA or A, are held in the portfolio. The ratings are revised dynamically.

CONTACTS



Germany : contact-am-de@edr.com
Austria : contact-am-at@edr.com
Belgium : contact-am-be@edr.com
Spain : contact-am-es@edr.com
France : contact-am-fr@edr.com

Italy : contact-am-it@edr.com
Luxembourg : contact-am-lu@edr.com
Netherlands : contact-am-nl@edr.com
Portugal : contact-am-pt@edr.com
United Kingdom :
 contact-am-uk@edr.com

Switzerland : contact-am-ch@edr.com
Chile : contact-am-cl@edr.com



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SUBSCRIBERS TYPE

Marketing country	Investors involved in marketing
Austria Germany Spain France Italy Luxembourg	All
Switzerland	Qualified
Singapore	Restricted

PRODUCT RISKS AND DISCLAIMERS

The information used to value the assets of this UCITS is taken primarily from various pricing sources available on the market and/or from information provided by brokers, prime brokers or external custodians, administrative agents/managers of target funds or other products, specialists duly authorised for this purpose by this UCITS and/or its management company (where applicable), and/or directly from this UCITS and/or its management company (where applicable). With regard to index levels and compositions, the main sources used are data distributors.

Please note that the main risks of this UCITS are as follows :

- Risk linked to the SRI (Socially Responsible Investing) selection
- Risk linked to the currency of units denominated in a currency other than that of the UCI
- Capital risk
- Equity risk
- Credit risk
- Interest rate risk
- Currency risk
- Discretionary management risk

Details on the target subscribers provisions and on applicable Risks of this UCITS is found in the full prospectus or in the partial prospectus for those subfunds authorised for distribution in Switzerland of this UCITS. The regulation, the full prospectus, the partial prospectus for subfunds authorised for distribution in Switzerland, the key investor information document (where applicable) and the annual, semi-annual and quarterly reports are available upon request from Edmond de Rothschild Asset Management (France), its distributors and/or representatives and/or the following correspondents:

<i>Austria</i>	: <i>Société Générale Vienna Branch</i>	<i>Prinz-Eugen-Strasse 8-10/5/TOP 11</i>	<i>A-1040 Vienna</i>	<i>Austria</i>
<i>France</i>	: <i>Edmond de Rothschild Asset Management (France)</i>	<i>47, Rue du Faubourg St-Honoré</i>	<i>Cedex 08 Paris 75401</i>	<i>France</i>
<i>Germany</i>	: <i>CACEIS Bank, Deutschland GmbH</i>	<i>Lilienthalallee 34 - 36D</i>	<i>80939 Munich</i>	<i>Germany</i>
<i>Italy</i>	: <i>BNP Paribas Securities Services, Succursale di Milano</i>	<i>Via Ansperto 5</i>	<i>Milan</i>	<i>Italy</i>
<i>Italy</i>	: <i>State Street Bank GmbH, Succursale Italia</i>	<i>Via Ferrante Aporti 10</i>	<i>Milan</i>	<i>Italy</i>
<i>Italy</i>	: <i>Société Générale Securities Services S.p.A.</i>	<i>Via Benigno Crespi 19A</i>	<i>MAC2 Milan</i>	<i>Italy</i>
<i>Luxembourg</i>	: <i>CACEIS Bank, Luxembourg Branch</i>	<i>5, Allée Scheffer</i>	<i>L-2520 Luxembourg</i>	<i>Luxembourg</i>
<i>Spain</i>	: <i>Edmond de Rothschild Asset Management (France) - Sucursal en España</i>	<i>Pº de la Castellana 55</i>	<i>28046 Madrid</i>	<i>Spain</i>
<i>Switzerland (Legal Representative)</i>	: <i>Edmond de Rothschild Asset Management (Suisse) S.A.</i>	<i>8, rue de l'Arquebuse</i>	<i>1204 Genève</i>	<i>Switzerland</i>
<i>Switzerland (Paying agent)</i>	: <i>Edmond de Rothschild (Suisse) S.A.</i>	<i>18, rue de Hesse</i>	<i>1204 Genève</i>	<i>Switzerland</i>

and/or on the following website (<http://funds.edram.com>), in order that investors analyse the risks and build their own opinion, independently from any entity of the Edmond de Rothschild Group. Investors are invited to request the opinion of their Legal Counsel where necessary, to ensure the suitability of the investment with regards to their financial situation, experience and investment objectives.

If the sub-fund is not authorised but has appointed a representative : With regard to Switzerland, please note that the subfund mentioned in this document has not been approved by the Swiss Financial Market Supervisory Authority (FINMA) and therefore may not be distributed to the public in Switzerland or from Switzerland. This document is purely informative and is subject to all reserves. It is exclusively aimed at qualified investors as per Art. 10 Para. 3, 3bis and 3ter of the CISA.

The numerical data, comments and analyses in this presentation reflect the opinion of Edmond de Rothschild Asset Management (France) with respect to the markets and their trends, regulation and tax issues, on the basis of its own expertise, economic analyses and information available as of today. The figures mentioned refer to past years. Past performance and ratings are not indicative of future performance and ratings. Past performance can be misleading. The value of units or shares of funds and the returns are subject to fluctuation, and investors may not get back the full amount invested. Performance data is calculated on a dividend reinvested basis. These performances do not take into account the fees and expenses collected on the issue or redemption of shares/units, or taxes levied in the client's country of residence.

The fund's investment policy does not necessarily anticipate a correlation between the fund and the mentioned benchmark. As a result, the performance of this UCITS may differ from that of the benchmark.

Morningstar ratings should not be considered as recommendations to buy, sell or hold units of the this UCITS above-mentioned.

The Morningstar rating applies to funds with at least three years of history. It takes the Fund's subscription fees, risk-free returns, and volatility into account in order to calculate each fund's MRAR ratio (Morningstar Risk-Adjusted Return). The funds are then ranked in descending order of MRAR: the top 10 percent receive 5 stars, the following 22.5% receive 4 stars, the next 35% 3 stars, the following 22.5% 2 stars, and the final 10% receive 1 star. The funds are classified within 300 European categories.

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This information is available on Morningstar's website, www.morningstar.com.

Figures mentioned in this document may be denominated in a currency other than that of the country in which the investor resides. As a result, potential gains may be increased or decreased by fluctuations in foreign exchange rates

If a specific tax treatment is applicable to the fund, investors should be aware that the tax treatment depends on the individual circumstances of each investor and may be subject to change in the future.

The information in this document regarding this UCITS is not intended to replace the information in the full prospectus, or the partial prospectus if the cited subfund is authorised for distribution in Switzerland, the annual and semi-annual report. Prior to making any investment decision, the investor therefore has an obligation to read it.

This document is only for information and does not represent an offer to buy or a solicitation to sell; the basis of any contract or commitment; a financial, legal or tax advice. No part of this document should be interpreted as investment advice. Regulations related to fund marketing may vary from one country to the next. This UCITS may be marketed in a jurisdiction other than that of its country of registration, in particular under the private placement regime for qualified investors, when the law of that other jurisdiction authorizes it. If you have the slightest doubt about marketing requirements for this UCITS, we invite you to contact your usual adviser.

No UCITS can be offered or sold to persons, or in countries or jurisdictions where such offer or sale would be unlawful.

United States: The fund and its shares are not registered under the Securities Act of 1933 or any other US regulation. Its shares may not be offered, sold, transferred or delivered for the benefit of, or on behalf, of a US National, as defined by US law.

Switzerland: Note that the sub-fund mentioned in this document has not been approved by FINMA for distribution to non-qualified investors. This document is intended only for qualified investors according to par. 10 sec. 3, 3bis and 3ter CISA.

In accordance with current local regulations, the UCI, or the class of the UCI, have received marketing authorization to specific institutional investors, or more broadly to qualified or professionals investors in the following country(ies): Singapore



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Created and supported by the French Ministry of Finance and the result of extended dialogue with stakeholders, the public SRI label aims to make socially responsible investment (SRI) products more visible to savers in France and Europe. The SRI label is awarded for a period of three years following a strict allocation process carried out by specially accredited third-party organisations. Fund labelling audits are performed independently in accordance with the standards defined by ministerial decree.

DEFINITIONS

The PERFORMANCE, often expressed as a % makes it possible to measure the capital gain or loss of an investment over a period (10% = gain of 10 units for every 100 invested). Performance can also be expressed per annum. This is equivalent to extrapolating the performance of a fund over any period to a one-year period. In either case, a loss is indicated by a negative percentage and a gain by a positive percentage.

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The INFORMATION RATIO represents the relative performance obtained by the fund manager for each agreed volatility point in comparison with the benchmark. To some degree, it is this measurement that makes it possible to establish whether the additional risk taken by the fund manager is, in comparison with the benchmark, rewarding or otherwise.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate (the Eonia, in this case), adjusted for fund volatility.

The BETA measures the market's influence (represented by a benchmark) on the performance of a fund. It shows the average variation of the fund's NAV, for each variation of 1% in the benchmark. If beta is 0.8, this means that for each 1% movement in the benchmark, the fund moves 0.8%.

The CORRELATION COEFFICIENT defines the direction and degree of dependence between two variables. It ranges from -1 to +1. Positive correlation means that the benchmark and the fund move in the same direction, negative correlation means that they move in opposite directions. When correlation is close to zero, the benchmark's influence on the fund is very low.

The R2 or the DETERMINATION COEFFICIENT measures to what extent variations in fund performance are explained by variations in the benchmark. Mathematically, it is the square of the correlation coefficient. It always has a value of between 0 and 1.

The GAIN FREQUENCY represents the percentage of positive returns for a defined frequency.

The MAX GAIN represents the maximum return recorded from a series of periodic return payments.

The MINIMUM RETURN is the maximum loss recorded over a series of periodic returns.

The PAYBACK PERIOD measures the time required to recover the maximum drawdown. It is often expressed in days or months. Payback begins with the return paid following the maximum loss.

The PE = Price Earnings. This ratio is equivalent to the ratio between the price of a share and the earnings per share. It is also known as the Earnings Capitalisation Multiple. The result is the weighted average of the PE of the securities in the portfolios.

The VAR EPS = Variation in Earnings Per Share. The result is the weighted average of the VAR EPS of the securities in the portfolios.

The PCF = Price to Cash Flow. This is the ratio between the price of a share and the cash-flow generated per share (Cash flow per share). The result is the weighted average of the PCF of the securities in the portfolios.

The PBV = Price to Book Value. This ratio is equivalent to the ratio between the price of a share and the book value of its equity. The result is the weighted average of the PBV of the securities in the portfolios.

The PEG = Price Earnings Growth. This is calculated by dividing the PE by the average growth rates for expected profits in future years.

The YIELD = This ratio is the ratio of dividend per share and share price. The returns are gross before deduction of taxes and shall take into account tax credits, if any. For example, for French and German companies, tax credits are included. In Singapore and Malaysia, the company returns are based on net dividends after corporate taxes. For a fund, the performance equals the weighted average yields of all portfolio holdings which have seconded a dividend. This ratio is expressed in % per year.

OVERLAY MANAGEMENT is an approach based on the hedging of existing risks (equities, interest rate, currency, etc.) in a portfolio.

UCITS means "Undertaking for Collective Investment in Transferable Securities". This category of financial products includes the Mutual Fund (FCP) and the Société d'Investissement à Capital Variable (SICAV).

UCI means "Undertaking for Collective Investment". This category of financial products includes the Mutual Fund (FCP) and the Société d'Investissement à Capital Variable (SICAV). There are two categories of UCI, namely UCITS "Undertakings for Collective Investment in Transferable Securities" and AIFs "Alternative Investment Funds".

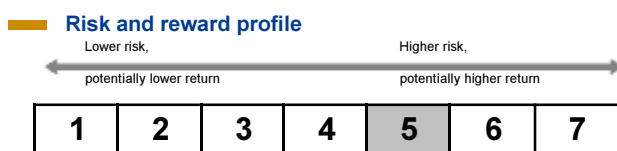
SICAV (Société d'Investissement à Capital Variable) means open-ended investment company with variable capital.

FUND means "Mutual Fund".

SRI label: The SRI management process is based on stock selection ESG undergoing analysis. This analysis uses weighted ratings by criteria (Environmental, Social, Governance) which essentially vary depending on sector issues, the size of the company and the nature of capital. Annual labeling is achieved by an external firm with the management company certifying that the management company meets the prerequisites ISR.

PEA ELIGIBLE: Eligible fund Savings Plan in Action. This measure depends on the individual situation of each client.

RISK SCALE



Synthetic risk/return indicator ranks the fund on a scale from 1 to 7 (1 being the less risky ranking, 7 being the most risky ranking). This rating system is based on average fluctuations in the fund's net asset value over the past five years, i.e. the scale of changes in the index securities, both up and down. If the net asset value is less than 5 years old, the rating is determined by other regulatory calculation methods. Historic data such as those used to calculate the synthetic indicator may not be a reliable indication of the future risk profile. The current category is neither a guarantee nor an objective. Category 1 does not signify a risk free investment. For more details on the methodology of the ranking, please consult the key investor information document (KIID) of the fund.

This fund is rated in category 5, reflecting that it can be up to 110% exposed to equities markets, which presents a high risk/reward profile.



EDMOND DE ROTHSCHILD EURO SUSTAINABLE GROWTH (A)

EdR Euro Sustainable Growth (A)

EUROZONE EQUITY - SRI FUND



EDMOND DE ROTHSCHILD ASSET MANAGEMENT

EUROPEAN EQUITY

MORNINGSTAR™ Ranking as of 30/06/2018 in the category Eurozone Large-Cap Equity : ★★★

Fund size : EUR 106,16 mil.

HISTORICAL DATA

Benchmark modification history

From 12/03/2013	MSCI EMU (NR) (EUR)
From 02/11/2011	MSCI EMU (EUR)
From 26/06/2009	Stoxx Europe 600 (EUR)

Coupons distributed in Euro

	Date	Amount
Coupon	26/01/1990	2,20
Coupon	30/01/1989	1,79
Coupon	30/01/1988	1,38
Coupon	30/01/1987	0,96
Coupon	31/12/1985	2,37



EDMOND DE ROTHSCHILD EURO SUSTAINABLE GROWTH (A)

EdR Euro Sustainable Growth (A)

EUROZONE EQUITY - SRI FUND



EDMOND DE ROTHSCHILD ASSET MANAGEMENT

EUROPEAN EQUITY

MORNINGSTAR™ Ranking as of 30/06/2018 in the category Eurozone Large-Cap Equity : ★★★

Fund size : EUR 106,16 mil.

METHODOLOGY

(a) Carbon Footprint :

Our carbon measures rely on the data supplied by the companies and updated annually (annual report, Carbon Disclosure Project) or estimated by third-party data providers (Bloomberg). We then produce several indicators calculated as follows:

Carbon Footprint (in tonnes of CO2 equivalent per million euros invested):

It measures the volume of greenhouse gas (GHG) emissions for which the portfolio is responsible in proportion to its capital share. If an investor holds 1% of a company's market capitalisation, they are responsible for 1% of that company's emissions (in tonnes of CO2 equivalent).

Company Share = (price*number of shares held) / Market capitalisation

Absolute Carbon Footprint = $\sum(\text{Company Share}(i) * \text{Company Emissions}(i))$

Carbon Footprint = Absolute Carbon Footprint / Fund Net Assets

Carbon emissions include Scope 1 + Scope 2

Scope 1 emissions: direct emissions of greenhouse gases (fuels, refrigerant fluids, fuel for vehicles owned)

Scope 2 emissions: indirect emissions (electricity, steam purchase)