



**EDMOND
DE ROTHSCHILD**

UK SYNERGY (the "Sub-Fund"), a sub-fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class L GBP (the "Class") - LU1380774387

Management company: Edmond de Rothschild Asset Management (Luxembourg)

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

Investment objective: The Sub-Fund's objective is to outperform its benchmark through exposure to UK equity markets, by selecting securities on a discretionary basis in an investment scope comparable to its benchmark.

Benchmark index: Stoxx UK 180, net dividends reinvested

Investment policy: The choice of strategy is dependent on the expectations of the Investment Manager. The Sub-Fund implements an active stock-picking management strategy, selecting stocks mainly listed on stock markets from the United Kingdom, without stock market capitalisation distinctions.

The Investment Manager will seek to select stocks of companies potentially subject to take-overs or engaged in a restructuring process. These companies are usually smaller in size than their competitors or belong to a sector undergoing consolidation. They could also have an attractive specific situation or have a well-diversified shareholder base.

Between 75% and 110% of the Sub-Fund's net assets will be exposed to equities from the United Kingdom, directly and/or via UCITS and other Investment Funds and/or through the use of financial contracts.

The Sub-Fund may also invest up to 25% of its net assets in European securities from outside the United Kingdom, notably from the European Union.

For cash management purposes, the Sub-Fund may invest up to 25% of its net assets in transferable debt securities, Money Market Instruments and Money Market Funds.. The Sub-Fund will seek issues from public or private issuers that are rated Investment Grade at the time of purchase (i.e. which rating are higher than or equal to BBB- according to Standard & Poor's, or an equivalent rating attributed by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities), with a short-term maturity of less than three months.

The Sub-Fund may use financial derivative instruments to achieve its investment objective. Such instruments may also be used for the purpose of hedging. These instruments may include, but are not limited to:

- currency forward contracts (forward foreign exchange or foreign exchange futures) or currency swaps,
- equities-index futures contracts,
- equity options and equity index contracts,
- equity swaps including equity TRS.

The Sub-Fund will enter into TRS for such percentage of assets.

The Sub-Fund will not use SFT.

The Sub-Fund may also hold securities with embedded derivatives (warrants or certificates), on an ancillary basis, up to 10% of its net assets. The use of instruments with embedded derivatives will not have the effect of increasing the Sub-Fund's overall exposure to equity risk to more than 100% of the Sub-Fund's net assets.

Moreover, the Sub-Fund may invest up to 10% of its net assets in units or shares of UCITS or other Investment Funds.

Recommended holding period of 5 years

Frequency of share buying or selling: Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) and London markets (official calendar of the London Stock Exchange) for orders received by the transfer agent no later than 12 :30 p.m. (Luxembourg time) one business Day prior to the applicable Value Day.

Income allocation: Accumulation

RISK AND REWARD PROFILE



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free.

This Sub-Fund is rated in category 5, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit Risk: When a significant level of investment is made in debt securities.

Liquidity Risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and in the execution of orders at desired prices.

Impact of techniques such as derivative contracts: The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk: where a fund is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk: The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

CHARGES

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00 %
Exit charge	0.00 %

This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

Charges taken from the fund over a year*

Ongoing charge for Class L GBP	1.20 %
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*The figure is based on expenses calculated at the end of December 2018. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

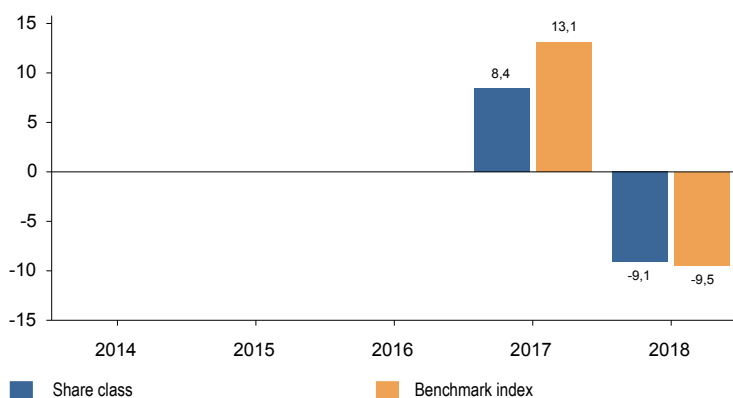
Charges taken from the fund under certain specific conditions

Performance fee	None
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For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

PAST PERFORMANCE

Past annual performance for EDMOND DE ROTHSCHILD FUND UK Synergy Unit L GBP in Sterling Pound (in %)



Share class creation date: April 2016

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Performance calculations are made in Sterling Pound with net dividends reinvested for the share class and the index.

PRACTICAL INFORMATION

Custodian: EDMOND DE ROTHSCHILD (EUROPE)
Taxation: The Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 20 Boulevard Emmanuel Servais, L-2535 Luxembourg, and on the website www.edmond-de-rothschild.com.

The latest price of the shares is available online at www.edmond-de-rothschild.com, in the « Funds » section.

This document describes the Class of the Sub-Fund. The prospectus the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are determined, are available on the website <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940, as amended. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 31/10/2019.